



Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of March 31, 2007
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This Disclosure Report provides additional information not required by any undertaking entered into by MHFA pursuant to the Security Exchange Commission Rule - Section 15c2-12. MHFA will separately file annual reports as required in the undertakings which it has entered into under Section 15c2-12

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TABLE OF CONTENTS

	Page
Disclaimer	1
General	
Overview	2
Mortgages	4
Bonds and Loans Outstanding, Remaining Acquisition Fund	6
Bond Funded Loan Portfolio Characteristics	7
Insurance	
Mortgage Insurance	8
Status Reports	
Delinquency and Foreclosure Statistics	9
Real Estate Owned Activity on Uninsured Loans	10
Insurance Claims Activity	11
FHA Mortgage Insurance/VA Guaranty Pending Claims	12
Real Estate Owned /Completed Insurance Claims Activity	13
Prepayment Report	14
Bonds	
Bond Call History	15
Source of Funds Used to Call Bonds	21
Interest Rate Swap Information	27
Bonds Outstanding and Call Priority	28
Summary of Special Redemption Provisions	84
Tax Restricted Prepayments	95
Investments	98
Reserve Requirements	104

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
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**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Overview
Information as of March 31, 2007**

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency has also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund.

Assets of the three Endowment Funds are pledged to the repayment of the Residential Housing Finance Bonds, but under the Bond Resolution the Agency may at any time and from time to time apply funds therein for any of its authorized purposes or withdraw funds therefrom free and clear of the lien of the Bond Resolution for deposit in the General Reserve Account or the Alternative Loan Fund. The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds or any other specific debt obligations of the Agency. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds and the three Restricted by Bond Resolution Endowment Funds. It does not include information about the Alternative Loan Fund.

The Agency makes loans from the Endowment Funds under some programs with interest rates ranging from 0-3% and for which repayment is deferred for up to 30 years. In addition, these loans are generally in either a second or other subordinate mortgage position and may be unsecured. Given the nature of these loans and the risk associated with them, it is the Agency's accounting policy that, at the time of origination, the carrying value of these loans is written down to zero. These loans are not reflected in this disclosure report.

The Home Improvement Endowment Fund is the principal source of financing for the Agency's amortizing home improvement loan programs. When the Residential Housing Finance Bond Resolution was created, all of the assets remaining in the State Assisted Home Improvement Bond Resolution were transferred to the Home Improvement Endowment Fund. The Agency has targeted loan purchases of approximately \$35 million for the current planning year.

Presently, there are three major categories of loans outstanding in the Home Improvement Endowment Fund: Fix-Up, Community Fix-Up and Rental Rehabilitation Loans.

Loans currently purchased under the Fix-up Fund and Community Fix-Up Fund are installment loans with below market interest rates which generally have a maximum loan amount of \$35,000 and a maximum loan term of 20 years. Loans must be secured with a mortgage (typically not a first mortgage). Loan proceeds are used by homeowners to improve the livability or energy efficiency of their existing housing.

The Rental Rehabilitation loans are installment loans with a maximum loan term of 15 years and interest rates at 6%. The proceeds are used by residential rental property owners to improve their rental properties, generally consisting of no more than 10 units.

(Continued next page)

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Overview, continued
Information as of March 31, 2007**

The Homeownership Endowment Fund is used by the Agency to finance bond sale contributions, entry cost and monthly housing assistance for first-time homebuyers and to warehouse mortgage loans in anticipation of the issuance of bonds. The entry cost and monthly housing assistance for first-time homebuyer loans provide monthly payment assistance and down payment assistance to more modest income borrowers purchasing their first homes through other MHFA first mortgage programs. These mortgage loans are interest-free second mortgage loans on which the payment of principal is deferred.

The Multifamily Endowment Fund is the principal source of funding for multifamily loans that are not suitable for bond financing. Loans generally bear no interest and do not amortize. Accordingly, the carrying values are generally zero.

The loan information included herein for the Fix-Up Fund, Community Fix-Up Fund, Rental Rehabilitation and Minnesota Mortgage Program (MMP) includes outstanding loans purchased by the Agency since the inception of their programs.

For further information please refer to the most recent audited financial statements. You can retrieve a copy from our website at www.mhfa.state.mn.us or contact the Agency to request a copy.

SUBSEQUENT DEVELOPMENT:

By a resolution adopted on April 26, 2007, the Agency adopted certain amendments to the Bond Resolution to become effective July 1, 2007, the commencement of the next fiscal year of the Agency. The purpose of the amendments is to permit the Agency to create a funds structure that clearly distinguishes the sustainable lending operation of the Agency from its mission-intensive efforts that do not result in net asset growth. The amendments would delete the Endowment Funds under the Bond Resolution and references thereto in the Bond Resolution and authorize the transfer of the assets therein to the Alternative Loan Fund, as further specified in an Agency Certificate to be delivered to the Trustee. As described above, the Endowment Fund was initially established to provide necessary capital to permit the issuance of Bonds under the Bond Resolution. Other assets pledged to secure Outstanding Residential Housing Finance Bonds under the Bond Resolution now serve that purpose.

The amendments to the Bond Resolution do not change the status of the Alternative Loan Fund, except as may otherwise be provided from time to time in a Series Resolution. The amendments were adopted pursuant to the Bond Resolution upon evidence from the rating agencies that the amendments would not result in a reduction of the ratings of the Bonds or cause any such rating to be withdrawn.

The Agency expects that quarterly disclosure reports for the Residential Housing Finance Bond Resolution, commencing with the report for the quarter ending September 30, 2007, will not contain information regarding assets that were formerly in the Endowment Funds and were transferred as of July 1, 2007 to the Alternative Loan Fund.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Mortgages
Information as of March 31, 2007**

MORTGAGE LOANS BY AMOUNT

Funding Source and Program Type	\$ Amount of Loans Originated	Less \$ Amount of Scheduled Payments	Less \$ Amount of Pre- payments and Curtailments	Less \$ Amount of Loans Transferred to REO, FHA/VA Assigned, Private Mortgage Ins Claims	\$ Amount of Loans Outstanding	Weighted Average (Based on \$ Amount of Loans Outstanding)
Bond Financed:						
Retired	\$ 50,681,213	\$ 5,029,230	\$ 43,247,232	\$ 489,139	\$ 1,915,612	8.76%
95A	54,514,773	4,481,835	37,220,165	1,130,374	11,682,399	6.05
02AB	41,043,818	1,816,557	18,078,201	1,166,506	19,982,554	6.20
02AB-1	32,656,960	1,473,546	5,797,298	236,534	25,149,582	5.54
02EF	65,036,111	3,258,115	21,137,051	2,010,779	38,630,166	5.68
03AB	65,953,096	3,401,510	10,002,882	849,809	51,698,895	4.82
03IJ	51,033,979	2,139,942	10,031,912	797,639	38,064,486	5.49
04ABC	135,065,920	5,979,513	30,129,691	1,453,374	97,503,342	5.43
04EFG	101,843,084	3,282,452	9,384,973	1,694,466	87,481,193	5.57
05ABC	60,699,197	1,742,014	3,729,086	756,402	54,471,695	5.33
05GHI	101,672,778	2,381,282	3,163,532	625,698	95,502,266	5.03
05JKLM	160,683,352	3,431,554	5,615,247	452,128	151,184,423	5.36
05OP	72,219,622	1,048,608	1,408,354	0	69,762,660	5.56
06ABC	85,478,852	983,203	1,595,180	112,803	82,787,666	5.45
06FGH	77,643,463	626,065	355,201	0	76,662,197	5.87
06FGH-40 Year	8,306,100	33,343	3,565	0	8,269,192	6.11
06IJ	113,554,251	664,788	301,807	0	112,587,656	5.73
06IJ-40 Year	28,007,118	(11,114)	16,696	79,349	27,922,187	6.30
06LMN	48,617,488	45,213	12,450	0	48,559,825	5.79
06LMN-40 Year	11,843,662	10,382	4,339	0	11,828,941	5.90
07CDE	2,261,040	0	0	0	2,261,040	5.79
07CDE-40 Year	6,708,205	(437)	1,020	0	6,707,622	5.74
Total	\$ 1,375,524,082	\$ 41,817,601	\$ 201,235,882	\$ 11,855,000	\$ 1,120,615,599	5.52%
Homeownership Endowment Fund:						
Minnesota Mortgage Program	\$ 305,533,247	\$ 32,794,955	\$ 253,564,268	\$ 15,064,375	\$ 4,109,649	8.72%
MMP Loan Warehousing	341,451	182,651	101,098	0	57,702	6.25
MMP Loan Warehousing-40 Yr	1,846	1,846	0	0	0	0.00
Total	\$ 305,876,544	\$ 32,979,452	\$ 253,665,366	\$ 15,064,375	\$ 4,167,351	8.69%
Home Improvement Endowment Fund:						
Fix -Up Fund	\$ 979,331,618	\$ 636,433,060	\$ 248,660,889	N/A	\$ 94,237,669	5.95%
Community Fix -Up Fund	83,648,341	21,207,243	34,891,020	N/A	27,550,078	5.06
Rental Rehabilitation	22,600,602	9,714,767	8,183,817	N/A	4,702,018	6.01
Total	\$ 1,085,580,561	\$ 667,355,070	\$ 291,735,726	N/A	\$ 126,489,765	5.76%

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Mortgages
Information as of March 31, 2007**

MORTGAGE LOANS BY NUMBER

<u>Funding Source and Program Type</u>	<u>Number of Loans Originated</u>	<u>Number of Loans Paid Off</u>	<u>Less Number of Loans Transferred to REO, FHA/VA Assigned, PMI Claims</u>	<u>Number of Loans Outstanding</u>
Bond Financed:				
Retired	1,167	1,078	12	77
95A	889	622	25	242
02AB	472	199	16	257
02AB-1	323	57	3	263
02EF	778	241	28	509
03AB	660	96	10	554
03IJ	505	95	8	402
04ABC	1,815	512	21	1,282
04EFG	911	82	14	815
05ABC	513	29	7	477
05GHI	840	27	5	808
05JKLM	1,507	92	6	1,409
05OP	611	10	0	601
06ABC	708	11	1	696
06FGH	630	2	0	628
06FGH-40 Year	50	0	0	50
06IJ	1,016	3	0	1,013
06IJ-40 Year	171	0	0	171
06LMN	414	0	0	414
06LMN-40 Year	74	0	0	74
07CDE	17	0	0	17
07CDE-40 Year	43	0	0	43
Total	<u>14,114</u>	<u>3,156</u>	<u>156</u>	<u>10,802</u>
Homeownership Endowment Fund:				
Minnesota Mortgage Program	6,329	5,760	394	175
MMP Loan Warehousing	2	1	0	1
MMP Loan Warehousing-40 Yr	0	0	0	0
Total	<u>6,331</u>	<u>5,761</u>	<u>394</u>	<u>176</u>
Home Improvement Endowment Fund:				
Fix -Up Fund	123,138	115,235	N/A	7,903
Community Fix -Up Fund	7,283	4,676	N/A	2,607
Rental Rehabilitation	944	736	N/A	208
Total	<u>131,365</u>	<u>120,677</u>	<u>N/A</u>	<u>10,718</u>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Bonds and Loans Outstanding, Remaining Acquisition Fund
Information as of March 31, 2007**

<u>Series</u>	<u>Bonds Outstanding</u>	<u>Mortgages Outstanding</u>	<u>Remaining Acquisition Fund Balance</u>	<u>Current Outstanding Commitments**</u>	<u>Current Uncommitted Lendable Funds</u>	<u>Weighted Average Mortgage Rate (Based on \$ Amount of Loans Outstanding)</u>
Retired	\$ 0	\$ 1,915,612	\$ 0	\$ 0	\$ 0	8.76%
95A	3,880,000	11,682,399	0	0	0	6.05
02AB	23,515,000	19,982,554	0	0	0	6.20
02AB-1	26,665,000	25,149,582	0	0	0	5.54
02EF	42,525,000	38,630,166	0	0	0	5.68
02H***	20,000,000	0	0	0	0	N/A
03AB	55,090,000	51,698,895	0	0	0	4.82
03IJ	40,925,000	38,064,486	0	0	0	5.49
04ABC	105,210,000	97,503,342	0	0	0	5.43
04EFG	92,955,000	87,481,193	0	0	0	5.57
05ABC	57,765,000	54,471,695	0	0	0	5.33
05 GHI	97,470,000	95,502,266	1,449	0	1,449	5.03
05JKLM	157,275,000	151,184,423	75,690	75,690	0	5.36
05NOP	68,845,000	69,762,660	0	0	0	5.56
06ABC	84,620,000	82,787,666	6,563	0	6,563	5.45
06DE	80,840,000	0	80,840,000	0	80,840,000	N/A
06FGH	84,645,000	84,931,389	17,808	0	17,808	5.89
06IJ	140,000,000	140,509,843	8,439	0	8,439	5.84
06K*	120,000,000	0	120,000,000	0	120,000,000	N/A
06LMN	60,000,000	60,388,766	4,128	0	4,128	5.80
06OPQR*	227,480,000	0	227,480,000	0	227,480,000	N/A
07AB*	100,000,000	0	100,000,000	0	100,000,000	N/A
07CDE	100,000,000	8,968,662	90,849,993	90,849,993	0	5.75
	<u>\$ 1,789,705,000</u>	<u>\$ 1,120,615,599</u>	<u>\$ 619,284,070</u>	<u>\$ 90,925,683</u>	<u>\$ 528,358,387</u>	<u>5.52%</u>

There are \$9,555,735 in current outstanding commitments held under our Homeownership Endowment Fund Warehousing account.

These loans will ultimately be purchased with bond proceeds from existing and future bond issues.

* Includes acquisition fund balances related to convertible option bonds and/or line of credit.

** Not all loan commitments result in the origination of a mortgage loan. The ability of the Agency to recommit funds depends on market conditions at the time a loan commitment expires without a loan closing.

*** General Obligation Debt

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Bond Funded Loan Portfolio Characteristics
Information as of March 31, 2007**

Bond Financed:	Percentage of Original Portfolio			
	<u>Average</u> <u>Home Price by \$ amount</u>	<u>Average Original</u> <u>Loan Amount by \$ amount</u>	<u>New Construction</u> <u>by loan count</u>	<u>Existing Construction</u> <u>by loan count</u>
Retired	\$ 53,280	\$ 51,530	26.6%	73.4%
95A	63,894	61,437	3.1	96.9
02AB	92,890	87,167	9.1	90.9
02AB-1	109,443	101,246	22.9	77.1
02EF	88,666	83,729	12.2	87.8
03ABC	113,155	106,831	21.4	78.6
03IJ	106,345	100,980	9.5	90.5
04ABC	85,497	80,818	10.9	89.1
04EFG	120,847	111,255	16.1	83.9
05ABC	125,703	112,711	27.7	72.3
05GHI	126,424	118,378	8.3	91.7
05JKLM	116,468	109,125	12.0	88.0
05OP	126,639	117,435	14.0	86.0
06ABC	132,110	121,728	10.9	89.1
06FGH	134,279	125,457	13.8	86.2
06IJ	170,243	158,210	7.9	92.1
06LMN	165,317	153,749	14.9	85.1
07CDE	<u>136,775</u>	<u>133,067</u>	<u>11.8</u>	<u>88.2</u>
Average Overall Total	\$ <u>110,542</u>	\$ <u>103,376</u>	<u>13.1%</u>	<u>86.9%</u>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Mortgage Insurance
Information as of March 31, 2007**

Funding Source and Program Type	FHA	VA	PMI	GE	MGIC	Rural Development	Uninsured	Total
Bond Financed:								
Retired	\$ 1,036,324	\$ 94,255	\$ 0	\$ 531,923	\$ 38,114	\$ 0	\$ 214,996	\$ 1,915,612
95A	6,525,095	371,680	386,724	344,421	108,767	2,670,026	1,275,686	11,682,399
02AB	9,267,043	155,371	1,417,582	346,999	1,594,707	5,694,700	1,506,152	19,982,554
02AB-1	11,042,802	547,141	1,013,967	1,291,667	2,469,217	6,128,857	2,655,931	25,149,582
02EF	18,251,126	651,532	1,489,557	660,604	2,192,366	11,824,507	3,560,474	38,630,166
03AB	23,339,270	378,736	5,249,387	2,098,767	3,013,592	12,965,251	4,653,892	51,698,895
03IJ	16,720,478	901,782	4,275,936	1,783,606	1,810,274	9,919,671	2,652,739	38,064,486
04ABC	35,292,220	3,387,077	15,069,180	2,547,865	7,758,977	22,858,094	10,589,929	97,503,342
04EFG	18,408,588	1,543,070	6,142,203	4,435,829	20,704,302	25,539,171	10,708,030	87,481,193
05ABC	10,016,711	741,116	3,472,882	1,816,581	20,119,738	12,217,408	6,087,259	54,471,695
05GHI	16,000,362	1,198,094	9,379,651	3,947,185	26,675,028	26,888,429	11,413,517	95,502,266
05JKLM	38,443,898	1,958,572	15,108,273	6,090,735	28,921,919	36,695,518	23,965,508	151,184,423
05OP	15,832,200	1,007,749	7,166,116	3,038,830	11,098,884	14,616,952	17,001,929	69,762,660
06ABC	18,430,545	1,403,604	8,192,192	6,252,758	15,667,248	16,553,176	16,288,143	82,787,666
06FGH	12,977,839	1,395,544	10,938,378	4,921,183	8,302,870	17,494,139	20,632,244	76,662,197
06FGH-40 Year	0	0	2,793,575	224,268	1,922,461	0	3,328,888	8,269,192
06IJ	15,784,443	1,547,719	9,703,395	9,327,558	22,557,566	32,065,427	21,601,548	112,587,656
06IJ-40 Year*	0	0	5,516,138	2,820,242	11,033,917	653,602	7,898,288	27,922,187
06LMN	3,569,232	1,008,836	3,430,958	7,484,590	15,066,396	9,858,239	8,141,574	48,559,825
06LMN-40 Year	0	0	1,479,478	2,424,159	5,622,087	0	2,303,217	11,828,941
07CDE	305,709	0	183,812	441,720	590,459	605,740	133,600	2,261,040
07CDE-40 Year	0	0	918,472	344,666	4,401,912	0	1,042,572	6,707,622
Total Bond Financed	\$ 271,243,885	\$ 18,291,878	\$ 113,327,856	\$ 63,176,156	\$ 211,670,801	\$ 265,248,907	\$ 177,656,116	\$ 1,120,615,599
	<u>24.20%</u>	<u>1.63%</u>	<u>10.11%</u>	<u>5.64%</u>	<u>18.89%</u>	<u>23.68%</u>	<u>15.85%</u>	<u>100.00%</u>
Homeownership Endowment Fund:								
MN Mortgage Program	\$ 1,929,947	\$ 63,075	\$ 0	\$ 1,207,963	\$ 75,954	\$ 74,609	\$ 758,101	\$ 4,109,649
MMP Warehousing	57,702	0	0	0	0	0	0	57,702
MMP Warehousing-40 Yr Term	0	0	0	0	0	0	0	0
Total Mn Mtg Program	\$ 1,987,649	\$ 63,075	\$ 0	\$ 1,207,963	\$ 75,954	\$ 74,609	\$ 758,101	\$ 4,167,351
	<u>47.70%</u>	<u>1.51%</u>	<u>0.00%</u>	<u>28.99%</u>	<u>1.82%</u>	<u>1.79%</u>	<u>18.19%</u>	<u>100.00%</u>

Home Improvement Endowment Fund: All Loans are Uninsured

* The 40 year loans insured by Rural Development in 2006 Series IJ are only insured for the first 30 years following the origination date of each loan.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Delinquency and Foreclosure Statistics
Information as of March 31, 2007**

	<u>No. of Loans</u>	<u>Balance Outstanding</u>	<u>30-59 Days</u>			<u>60-89 Days</u>			<u>90+ Days</u>		<u>Claims Filed</u>		<u>Total*</u>
			<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>			<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>	<u>%</u>
Bond Financed:													
Retired*	77	\$ 1,915,612	2	2.60	0	0.00	0	0.00	0	0.00	0	0.00	0.00
95A*	242	11,682,399	14	5.79	3	0.00	1	0.41	2	0.83			7.02
02AB	257	19,982,554	22	8.56	3	8.56	1	0.39	5	1.95			10.89
02AB-1	263	25,149,582	11	4.18	5	4.18	3	1.14	6	2.28			7.60
02EF	509	38,630,166	25	4.91	6	4.91	4	0.79	17	3.34			9.04
03AB	548	51,698,895	31	5.66	5	5.66	3	0.55	9	1.64			7.85
03IJ	412	38,064,486	16	3.88	0	3.88	1	0.24	6	1.46			5.58
04ABC	1,251	97,503,342	80	6.39	13	6.39	14	1.12	22	1.76			9.27
04EFG	828	87,481,193	30	3.62	6	3.62	4	0.48	13	1.57			5.68
05ABC	471	54,471,695	26	5.52	5	5.52	2	0.42	11	2.34			8.28
05GHI	758	95,502,266	31	4.09	10	4.09	1	0.13	17	2.24			6.46
05JKLM	1,409	151,184,423	70	4.97	10	4.97	6	0.43	27	1.92			0.00
05OP	592	69,762,660	22	3.72	5	3.72	6	1.01	11	1.86			6.59
06ABC	687	82,787,666	16	2.33	3	2.33	3	0.44	7	1.02			3.78
06FGH	622	76,662,197	16	2.57	2	2.57	2	0.32	2	0.32			3.22
06FGH-40 Year	50	8,269,192	4	8.00	0	8.00	0	0.00	0	0.00			8.00
06IJ	1,028	112,587,656	13	1.26	10	1.26	5	0.49	3	0.29			2.04
06IJ-40 Year	171	27,922,187	8	4.68	1	4.68	1	0.58	0	0.00			5.26
06LMN	493	48,559,825	6	1.22	1	1.22	0	0.00	0	0.00			1.22
06LMN-40 Year	74	11,828,941	3	4.05	0	4.05	0	0.00	0	0.00			4.05
07CDE	17	2,261,040	0	0.00	0	0.00	0	0.00	0	0.00			0.00
07CDE-40 Year	43	6,707,622	0	0.00	0	0.00	0	0.00	0	0.00			0.00
Total Bond Financed	<u>10,802</u>	<u>1,120,615,599</u>	<u>446</u>	<u>4.13</u>	<u>88</u>	<u>0.81</u>	<u>57</u>	<u>0.53</u>	<u>158</u>	<u>1.46</u>			<u>2.81</u>
Homeownership Endowment Fund:													
Mn Mortgage Program	175	4,109,649	7	4.00	0	0.00	0	0.00	0	0.00			0.00
MMP Warehousing*	1	57,702	0	0.00	0	0.00	0	0.00	0	0.00			0.00
Total Homeownership Endowment	<u>176</u>	<u>4,167,351</u>	<u>7</u>	<u>3.98</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>			<u>0.00</u>
Total	<u>10,978</u>	<u>\$ 1,124,782,950</u>	<u>453</u>	<u>4.13</u>	<u>88</u>	<u>0.80</u>	<u>57</u>	<u>0.52</u>	<u>158</u>	<u>1.44</u>			<u>2.76</u>
Mortgage Bankers Association of America, Minnesota, at 12/31/06**													<u>3.35%</u>
Mortgage Bankers Association of America, National, at 12/31/06													<u>1.81%</u>
Home Improvement Endowment Fund: (1)													
Fix -Up Fund	7,903	\$ 94,237,669	95	1.36	36	0.47	209	2.44	N/A	N/A			2.91
Community Fix -Up Fund	2,607	27,550,078	45	1.44	16	0.62	127	4.49	N/A	N/A			5.11
Rental Rehabilitation	208	4,702,018	2	1.39	0	0.00	13	5.18	N/A	N/A			5.18
Total HI Endowment Fund	<u>10,718</u>	<u>\$ 126,489,765</u>	<u>142</u>	<u>1.38</u>	<u>52</u>	<u>0.48</u>	<u>349</u>	<u>2.99</u>	<u>N/A</u>	<u>N/A</u>			<u>3.47</u>

(1) TDR Home Improvement loan delinquency performance benchmark. Trailing 24 monthly average monthly delinquency rate (60+ days) 2.10%

* 30-59 days not included in total.

** Mortgage Bankers Association of America average of 60+ days weighted to reflect the insurance types in the MHFA portfolio of first mortgage loans only.

Bond Financed & Homeownership Endowment Fund: All Loans are serviced by U.S. Bank. HI Improvement Endowment: All loans are serviced by CeLink.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Real Estate Owned Activity on Uninsured Loans
Information as of March 31, 2007**

	Real Estate Owned*				
	<u>No. of Prop.</u>	<u>Loan Balance</u>	<u>Average Balance</u>	<u>Net Amount Due</u>	<u>Average Net Due</u>
Bond Financed:					
04ABC	2	\$ 73,377	\$ 36,689	\$ 48,467	\$ 24,234
05GHI	1	129,173	129,173	139,393	139,393
05JKLM	1	29,517	29,517	32,040	32,040
06ABC	<u>1</u>	<u>112,803</u>	<u>112,803</u>	<u>121,170</u>	<u>121,170</u>
Minnesota Mortgage Program	<u>5</u>	<u>\$ 344,870</u>	<u>\$ 68,974</u>	<u>\$ 341,070</u>	<u>\$ 68,214</u>
Homeownership Endowment Fund:					
Minnesota Mortgage Program	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Home Improvement Endowment: All Loans are Uninsured.

* MHFA holds title – property is not sold

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Insurance Claims Activity
Information Ended March 31, 2007**

	REO Pending Claims (1) PMI				
	<u>No. of Prop.</u>	<u>Loan Balance</u>	<u>Average Balance</u>	<u>Net Amount Due</u>	<u>Average Net Due</u>
Bond Financed:					
02AB	1	\$ 73,338	\$ 73,338	\$ 19,103	\$ 19,103
02EF	3	273,994	91,331	162,634	54,211
03IJ	2	178,424	89,212	182,474	91,237
04ABC	3	387,667	129,222	103,679	34,560
04EFG	8	996,122	124,515	696,487	87,061
05ABC	5	542,256	108,451	274,380	54,876
05GHI	3	397,636	132,545	160,676	53,559
05JKLM	4	370,704	92,676	156,746	39,187
06IJ	<u>1</u>	<u>79,349</u>	<u>79,349</u>	<u>84,336</u>	<u>84,336</u>
Total	<u>30</u>	<u>\$ 3,299,490</u>	<u>\$ 109,983</u>	<u>\$ 1,840,515</u>	<u>\$ 61,350</u>
Homeownership Endowment Fund:					
Minnesota Mortgage Program	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of March 31, 2007**

	<u>No. of Prop.</u>	<u>Loan Balance</u>	<u>Average Balance</u>	<u>Net Amount Due</u>	<u>Average Net Due</u>
Bond Financed:					
02AB-1	1	\$ 69,259	\$ 69,259	\$ 73,858	\$ 73,858
02EF	4	424,616	106,154	130,424	32,606
03AB	2	192,691	96,346	208,530	104,265
03IJ	2	201,824	100,912	216,068	108,034
04ABC	5	421,578	84,316	353,264	70,653
04EFG	3	311,455	103,818	8,380	2,793
05GHI	<u>1</u>	<u>98,889</u>	<u>98,889</u>	<u>106,768</u>	<u>106,768</u>
Total	<u>18</u>	<u>\$ 1,720,312</u>	<u>\$ 95,573</u>	<u>\$ 1,097,292</u>	<u>\$ 60,961</u>
Homeownership Endowment Fund:					
Minnesota Mortgage Program	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Real Estate Owned/Completed Insurance Claims Activity
Information as of March 31, 2007**

	Completed Claims (1)				
	<u>No. of Prop.</u>	<u>Loan Balance (2)</u>	<u>Average Balance</u>	<u>Gain/(Loss)</u>	<u>Average Gain (Loss)</u>
Bond Financed:					
Retired	12	\$ 489,139	\$ 40,762	\$ (25,261)	\$ (2,105)
95A	25	1,130,374	45,215	(30,129)	(1,205)
02AB	15	1,093,168	72,878	(3,734)	(249)
02AB-1	2	167,275	83,638	(3,913)	(1,957)
02EF	21	1,312,169	62,484	(25,123)	(1,196)
03ABC	8	657,118	82,140	(7,173)	(897)
03IJ	4	417,391	104,348	(10,181)	(2,545)
04ABC	10	570,752	57,075	(31,998)	(3,200)
04EFG	3	386,889	128,963	(6,047)	(2,016)
05ABC	2	214,146	107,073	388	194
05JKLM	<u>1</u>	<u>51,907</u>	<u>51,907</u>	<u>(1,110)</u>	<u>(1,110)</u>
Total	<u>103</u>	<u>\$ 6,490,328</u>	<u>\$ 63,013</u>	<u>\$ (144,281)</u>	<u>\$ (1,401)</u>
Homeownership Endowment Fund:					
Minnesota Mortgage Program	<u>394</u>	<u>\$ 15,064,375</u>	<u>\$ 38,234</u>	<u>\$ (129,071)</u>	<u>\$ (328)</u>

(1) MHFA has received all proceeds – loans written off

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict when and how much final insurance proceeds will be received. In some instances, a portion or all of the unrecorded interest income is paid by the primary or pool insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Prepayment Report
Information as of March 31, 2007**

	Weighted Average Based on	Total Loan Purchases		Prepayments Prior 12 Months		Curtailments	Prepayments	Total	Bond Calls/Recycled Prepayments through 04/30/2007	Remaining
Series	Total Loan Purchases	# of Loans	Amount	# of Loans	Amount	Prior 12 Months Amount	Total # To Date	Curtailments and Prepayments Total To Date	From Prepayments & Curtailments (1)	Curtailments and Prepayments*
Bond Financed										
Retired	8.75%	1,167	\$ 50,681,213	24	\$ 501,364	\$ 66,249	1,078	\$ 43,247,232	\$ 43,247,232	\$ 0
95A	6.05	889	54,514,773	38	1,648,925	40,271	622	37,220,165	34,800,000	2,420,165
02AB	6.22	472	41,043,818	32	2,579,272	34,773	199	18,078,201	16,455,000	1,623,201
02AB-1	5.52	323	32,656,960	17	1,680,644	55,507	57	5,797,298	3,365,000	2,432,298
02EF	5.71	778	65,036,111	45	3,637,296	90,387	241	21,137,051	18,670,000	2,467,051
03AB	4.89	660	65,953,096	37	3,589,351	110,472	96	10,002,882	8,055,000	1,947,882
03IJ	5.46	505	51,033,979	42	3,848,709	77,116	95	10,031,912	8,810,000	1,221,912
04ABC	5.82	1,815	135,065,920	140	9,448,901	336,783	512	30,129,691	24,955,000	5,174,691
04EFG	5.58	911	101,843,084	49	5,293,052	205,543	82	9,384,973	6,500,000	2,884,973
05ABC	5.34	513	60,699,197	21	2,714,708	55,150	29	3,729,086	1,685,000	2,044,086
05GHI	5.36	840	101,672,778	21	2,324,147	135,290	27	3,163,532	1,760,000	1,403,532
05JKLM	5.39	1,507	160,683,352	50	3,104,072	256,697	92	5,615,247	3,050,000	2,565,247
05OP	5.68	611	72,219,622	10	1,269,235	104,033	10	1,408,354	635,000	773,354
06ABC	5.53	708	85,478,852	11	1,466,206	116,507	11	1,595,180	145,000	1,450,180
06FGH	5.94	630	77,643,463	2	197,048	145,319	2	355,201	160,000	195,201
06FGH-40 Year	6.11	50	8,306,100	0	0	2,967	0	3,565	0	3,565
06IJ	6.25	1,016	113,554,251	2	76,088	125,120	3	301,807	0	301,807
06IJ-40 Year	6.30	171	28,007,118	0	0	11,497	0	16,696	0	16,696
06LMN	5.78	414	48,617,488	0	0	4,897	0	12,450	0	12,450
06LMN-40 Year	5.85	74	11,843,662	0	0	3,298	0	4,339	0	4,339
067CDE	5.79	17	2,261,040	0	0	0	0	0	0	0
07CDE-40 Year	5.74	43	6,708,205	0	0	0	0	1,020	0	1,020
Total Bond Financed	5.78%	14,114	\$ 1,375,524,082	541	\$ 43,379,018	\$ 1,977,876	3,156	\$ 201,235,882	\$ 172,292,232	\$ 28,943,650
HO Endowment Fund:**										
MN Mortgage Program	10.06%	6,329	\$ 305,533,247	25	\$ 510,066	\$ 80,511	5,760	\$ 253,564,268	\$ 253,564,268	\$ 0
MMP Warehousing	5.83	2	341,451	0	0	609	1	101,098	101,098	0
MMP Warehousing-40 Yr Term	5.89	0	1,846	0	0	0	0	0	0	0
Total HO Endowment Fund	10.05%	6,331	\$ 305,876,544	25	\$ 510,066	\$ 81,120	5,761	\$ 253,665,366	\$ 253,665,366	\$ 0
HI Endowment Fund:**										
Fix -Up Fund	5.93%	123,138	\$ 979,331,618	1,435	\$ 11,959,737	\$ 0	74,555	\$ 248,660,889	N/A	N/A
Community Fix -Up Fund	5.05	7,283	83,648,341	451	3,340,633	0	4,263	34,891,020	N/A	N/A
Rental Rehabilitation	6.01	944	22,600,602	26	336,811	0	571	8,183,817	N/A	N/A
Total HI Endowment Fund	5.74%	131,365	\$ 1,085,580,561	1,912	\$ 15,637,181	\$ 0	79,389	\$ 291,735,726	N/A	N/A

* The Agency applies these amounts from time to time to the redemption of Outstanding Bonds. Notice of these redemptions is not provided in this report, but will be provided by the Trustee as required under the Indenture as bonds are called for redemption.

** Prepayments are currently recycled into new loans. Weighted average is based on amount of loans outstanding.

(1) This report has been revised to reflect clearly that the Agency currently redeems bonds with prepayments related to "Bond Financed" deals. The Agency currently recycles prepayments related to "Bond Financed" deals into new loans on a very limited basis solely for yield maintenance purposes under the Treasury Regulations

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Bond Call History (in thousands)
Information as of March 31, 2007**

<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls/Purchases</u>	<u>Outstanding</u>	<u>Date Call/Purchase</u>	<u>Amount</u>
1995 A	\$ 53,645	\$ (13,755)	\$ (36,010)	\$ 3,880	09/23/2002	\$ 7,750
					03/14/2003	1,625
					07/01/2003	2,400
					11/24/2003	5,800
					01/15/2004	300
					07/01/2004	5,280
					08/20/2004	180
					01/01/2005	2,700
					04/01/2005	95
					07/01/2005	1,185
					09/15/2005	6,930
					01/13/2006	10
					07/01/2006	680
					01/01/2007	1,075
2002 A **	14,035	0	(9,575)	4,460	11/21/2002	6,860
					07/01/2003	10
					11/24/2003	225
					01/15/2004	185
					07/01/2004	310
					08/20/2004	235
					01/01/2005	380
					04/01/2005	290
					07/01/2005	140
					01/13/2006	285
					07/01/2006	410
					01/01/2007	245
2002 B **	59,650	(1,365)	(39,230)	19,055	11/21/2002	25,760
					07/01/2003	60
					07/01/2003	10
					11/24/2003	735
					01/01/2004	185
					01/15/2004	920
					07/01/2004	1,255
					08/20/2004	1,135
					01/01/2005	1,480
					04/01/2005	1,355
					07/01/2005	1,415
					01/01/2006	780
					01/13/2006	1,295
					07/01/2006	1,790
					01/01/2007	1,055

This schedule includes bond redemption notices, if any, which have been issued by the Trustee subsequent to the current quarter but before the date of this disclosure report.

Continued on next page

* Convertible option bonds

** On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-1

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond Resolution Bond Call History (in thousands) Information as of March 31, 2007</p>

<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls/Purchases</u>	<u>Outstanding</u>	<u>Date Call/Purchase</u>	<u>Amount</u>
2002 A-1	\$ 6,860	\$ 0	\$ (130)	\$ 6,730	07/01/2006	\$ 25
					01/01/2007	105
2002 B-1	25,760	(1,650)	(4,175)	19,935	07/01/2003	60
					01/01/2004	180
					01/15/2004	15
					07/01/2004	295
					08/20/2004	85
					01/01/2005	440
					04/01/2005	120
					07/01/2005	720
					01/01/2006	750
					01/13/2006	25
					07/01/2006	765
					01/01/2007	720
2002 E	12,805	0	(2,935)	9,870	01/15/2004	80
					01/01/2005	660
					04/01/2005	545
					07/01/2005	110
					01/13/2006	750
					07/01/2006	525
					01/01/2007	265
2002 F	52,195	(3,120)	(16,420)	32,655	01/01/2004	330
					01/15/2004	310
					07/01/2004	1,020
					08/20/2004	35
					01/01/2005	2,560
					04/01/2005	2,110
					07/01/2005	1,970
					01/01/2006	1,710
					01/13/2006	2,805
					07/01/2006	1,855
					01/01/2007	1,715
2002 H	20,000	0	0	20,000		

Continued on next page

This schedule includes bond redemption notices, if any, which have been issued by the Trustee subsequent to the current quarter but before the date of this disclosure report.

* Convertible option bonds

** On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-1.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Bond Call History (in thousands)
Information as of March 31, 2007**

<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls/Purchases</u>	<u>Outstanding</u>	<u>Date Call/Purchase</u>	<u>Amount</u>
2003 A	\$ 40,000	\$ (2,240)	\$ (7,670)	\$ 30,090	07/01/2004	\$ 120
					01/01/2005	835
					07/01/2005	545
					01/01/2006	1,910
					01/13/2006	680
					07/01/2006	1,680
					01/01/2007	1,900
2003 B	25,000	0	0	25,000		
2003 I	25,000	(1,090)	(6,590)	17,320	07/01/2004	10
					01/01/2005	710
					07/01/2005	925
					01/01/2006	655
					01/13/2006	1,645
					07/01/2006	830
					01/01/2007	1,815
2003 J	25,000	0	(1,395)	23,605	01/01/2005	140
					07/01/2005	195
					01/01/2006	280
					07/01/2006	365
					01/01/2007	415
2004 A	22,480	0	(2,365)	20,115	01/01/2005	420
					04/01/2005	485
					07/01/2005	415
					01/13/2006	975
					01/01/2007	70
2004 B	94,620	(5,485)	(17,460)	71,675	01/01/2005	1,775
					04/01/2005	2,080
					07/01/2005	3,225
					01/01/2006	1,785
					01/13/2006	4,005
					07/01/2006	2,130
					01/01/2007	2,460

Continued on next page

This schedule includes bond redemption notices, if any, which have been issued by the Trustee subsequent to the current quarter but before the date of this disclosure report.

* Convertible option bonds/Notes

** On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-1.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Bond Call History (in thousands)
Information as of March 31, 2007**

<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls/Purchases</u>	<u>Outstanding</u>	<u>Date Call/Purchase</u>	<u>Amount</u>
2004 C	\$ 14,970	\$ 0	\$ (1,550)	\$ 13,420	01/01/2005	\$ 280
					04/01/2005	325
					07/01/2005	280
					01/13/2006	650
					01/01/2007	15
2004 E-1	5,110	0	(395)	4,715	01/13/2006	80
					07/01/2006	105
					01/01/2007	210
2004 E-2	6,475	0	(495)	5,980	01/13/2006	105
					07/01/2006	130
					01/01/2007	260
2004 F-1	4,600	(2,635)	(340)	1,625	01/13/2006	100
					07/01/2006	105
					01/01/2007	135
2004 F-2	36,160	0	(2,775)	33,385	07/01/2005	15
					01/13/2006	590
					07/01/2006	700
					01/01/2007	1,470
2004 G	50,000	0	(2,750)	47,250	07/01/2005	245
					01/01/2006	545
					07/01/2006	840
					01/01/2007	1,120
2005 A	14,575	(520)	(190)	13,865	07/01/2006	190
2005 B	20,425	0	(650)	19,775	01/01/2006	85
					01/13/2006	10
					07/01/2006	260
					01/01/2007	295

Continued on next page

This schedule includes bond redemption notices, if any, which have been issued by the Trustee subsequent to the current quarter but before the date of this disclosure report.

* Convertible option bonds/Notes

** On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-1.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Bond Call History (in thousands)
Information as of March 31, 2007**

<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls/Purchases</u>	<u>Outstanding</u>	<u>Date Call/Purchase</u>	<u>Amount</u>
2005 C	\$ 25,000	\$ 0	\$ (875)	\$ 24,125	01/01/2006 07/01/2006 01/01/2007	\$ 135 290 450
2005 G	8,950	0	(20)	8,930	01/01/2007	20
2005 H	51,050	(695)	(765)	49,590	01/01/2006 01/13/2006 07/01/2006 01/01/2007	55 5 250 455
2005 I	40,000	0	(1,050)	38,950	01/01/2006 07/01/2006 01/01/2007	90 350 610
2005 J	11,890	0	(160)	11,730	07/01/2006	160
2005 K	41,950	(1,325)	(550)	40,075	07/01/2006	550
2005 L	48,165	0	(1,245)	46,920	07/01/2006 01/01/2007	630 615
2005 M	60,000	0	(1,450)	58,550	07/01/2006 01/01/2007	530 920
2005 O	4,510	0	0	4,510		
2005 P	65,490	(485)	(670)	64,335	01/01/2007	670
2006 A	13,150	0	0	13,150		
2006 B	43,515	0	(145)	43,370	01/01/2007	145
2006 C	28,335	0	(235)	28,100	01/01/2007	235

Continued on next page

This schedule includes bond redemption notices, if any, which have been issued by the Trustee subsequent to the current quarter but before the date of this disclosure report.

* Convertible option bonds/Notes

** On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-1.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Bond Call History (in thousands)
Information as of March 31, 2007**

<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls/Purchases</u>	<u>Outstanding</u>	<u>Date Call/Purchase</u>	<u>Amount</u>
2006 D *	\$ 35,285	\$ 0	\$ 0	\$ 35,285		\$
2006 E *	45,555	0	0	45,555		
2006 F	11,015	(190)	(5)	10,820	01/01/2007	5
2006 G	58,985	0	(60)	58,925	01/01/2007	60
2006 H	15,000	0	(100)	14,900	01/01/2007	100
2006 I	95,000	0	0	95,000		
2006 J	45,000	0	0	45,000		
2006 K*	120,000	0	0	120,000		
2006 L	6,740	0	0	6,740		
2006 M	35,260	0	0	35,260		
2006 N	18,000	0	0	18,000		
2006 O*	26,140	0	(11,905)	14,235	06/01/2007	11,905
2006 P *	131,340	0	(53,300)	78,040	06/01/2007	53,300
2006 Q *	12,230	0	0	12,230		
2006 R *	57,770	0	0	57,770		
2007 A *	36,000	0	0	36,000		
2007 B *	64,000	0	0	64,000		
2007 C	12,515	0	0	12,515		
2007 D	62,485	0	0	62,485		
2007 E	<u>25,000</u>	<u>0</u>	<u>0</u>	<u>25,000</u>		
Total	<u>\$ 1,984,690</u>	<u>\$ (34,555)</u>	<u>\$ (225,635)</u>	<u>\$ 1,724,500</u>		<u>\$ 225,635</u>

This schedule includes bond redemption notices, if any, which have been issued by the Trustee subsequent to the current quarter but before the date of this disclosure report.

* Convertible option bonds/Notes

** On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-1.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds (in thousands)
Information as of March 31, 2007**

<u>Series</u>	<u>Bond Call/ Purchase Date</u>	<u>Source of Funds</u>					<u>Total Bonds Purchased/ Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excesses</u>	<u>Other</u>		
1995 A	09/23/2002	\$ 0	\$ 0	\$ 7,750,000	\$ 0	\$ 0	\$ 7,750,000	1997
	03/14/2003	0	0	1,310,000	315,000	0	1,625,000	2003-2009 & 2017
	07/01/2003	0	0	2,400,000	0	0	2,400,000	2004-2009 & 2017
	11/24/2003	0	0	5,800,000	0	0	5,800,000	2004-2009 & 2017
	01/15/2004	0	0	0	300,000	0	300,000	2005-2009 & 2017
	07/01/2004	0	0	5,280,000	0	0	5,280,000	2005-2009 & 2017
	08/20/2004	0	0	0	180,000	0	180,000	2005-2009 & 2017
	01/01/2005	0	0	2,700,000	0	0	2,700,000	2005-2009 & 2017
	04/01/2005	0	0	0	95,000	0	95,000	2006-2009 & 2017
	07/01/2005	0	0	1,135,000	50,000	0	1,185,000	2006-2009 & 2017
	09/15/2005	0	0	6,730,000	200,000	0	6,930,000	2006-2009 & 2017
	01/13/2006	0	0	0	10,000	0	10,000	2017
	07/01/2006	0	0	655,000	25,000	0	680,000	2007-2009 & 2017
	01/01/2007	0	0	1,040,000	35,000	0	1,075,000	2007-2009 & 2017
Total 1995 A		\$ 0	\$ 0	\$ 34,800,000	\$ 1,210,000	\$ 0	\$ 36,010,000	
1995 B	This issue is fully retired.							
1997 A	This issue is fully retired.							
2002 A	11/21/2002*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,860,000	\$ 6,860,000	2012-2015 & 2019
	07/01/2003	0	0	10,000	0	0	10,000	2019
	11/24/2003	0	0	225,000	0	0	225,000	2012-2015 & 2019
	01/15/2004	0	0	175,000	10,000	0	185,000	2012-2015 & 2019
	07/01/2004	0	0	310,000	0	0	310,000	2012-2015 & 2019
	08/20/2004	0	0	215,000	20,000	0	235,000	2012-2015 & 2019
	01/01/2005	0	0	380,000	0	0	380,000	2012-2015 & 2019
	04/01/2005	0	0	270,000	20,000	0	290,000	2012-2015 & 2019
	07/01/2005	0	0	135,000	5,000	0	140,000	2012-2015 & 2019
	01/13/2006	0	0	270,000	15,000	0	285,000	2012-2015 & 2019
	07/01/2006	0	0	395,000	15,000	0	410,000	2012-2015 & 2019
	01/01/2007	0	0	240,000	5,000	0	245,000	2012-2015 & 2019
Total 2002 A		\$ 0	\$ 0	\$ 2,625,000	\$ 90,000	\$ 6,860,000	\$ 9,575,000	

* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB02A and 02B bonds..

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds (in thousands)
Information as of March 31, 2007**

<u>Series</u>	<u>Bond Call/ Purchase Date</u>	<u>Source of Funds</u>					<u>Total Bonds Purchased/ Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excesses</u>	<u>Other</u>		
2002 B	11/21/2002*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,760,000	\$ 25,760,000	2004-2012, 2023, 2025 & 2033
	07/01/2003	0	0	60,000	0	0	60,000	2033
	07/01/2003	0	0	10,000	0	0	10,000	2033
	11/24/2003	0	0	735,000	0	0	735,000	2004-2012 & 2033
	01/01/2004	0	0	185,000	0	0	185,000	2023
	01/15/2004	0	0	860,000	60,000	0	920,000	2005-2012 & 2033
	07/01/2004	0	0	1,255,000	0	0	1,255,000	2005-2012, 2023 & 2033
	08/20/2004	0	0	1,050,000	85,000	0	1,135,000	2005-2011 & 2033
	01/01/2005	0	0	1,480,000	0	0	1,480,000	2005-2012, 2023 & 2033
	04/01/2005	0	0	1,265,000	90,000	0	1,355,000	2006-2012 & 2033
	07/01/2005	0	0	1,360,000	55,000	0	1,415,000	2006-2012, 2023 & 2033
	01/01/2006	0	0	780,000	0	0	780,000	2023
	01/13/2006	0	0	1,240,000	55,000	0	1,295,000	2007-2012 & 2033
	07/01/2006	0	0	1,735,000	55,000	0	1,790,000	2007-2012, 2023 & 2033
	01/01/2007	0	0	1,025,000	30,000	0	1,055,000	2007-2012, 2023 & 2033
Total 2002 B		\$ 0	\$ 0	\$ 13,040,000	\$ 430,000	\$ 25,760,000	\$ 39,230,000	
* These bond calls are related to the 11/21/2002 remarketing of a portion of the RHFB 2002 A and 2002 B bonds.								
2002 A-1	07/01/2006	\$ 0	\$ 0	\$ 20,000	\$ 5,000	\$ 0	\$ 25,000	2013-2015 & 2019
	01/01/2007	0	0	100,000	5,000	0	105,000	2012-2015 & 2019
		\$ 0	\$ 0	\$ 120,000	\$ 10,000	\$ 0	\$ 130,000	
2002 B-1	07/01/2003	0	0	60,000	0	0	60,000	2023
	01/01/2004	0	0	180,000	0	0	180,000	2023
	01/15/2004	0	0	15,000	0	0	15,000	2033
	07/01/2004	0	0	295,000	0	0	295,000	2023
	08/20/2004	0	0	65,000	20,000	0	85,000	2006, 2008, 2010-2011 & 2033
	01/01/2005	0	0	440,000	0	0	440,000	2023
	04/01/2005	0	0	110,000	10,000	0	120,000	2007-2011 & 2033
	07/01/2005	0	0	685,000	35,000	0	720,000	2010, 2023 & 2033
	01/01/2006	0	0	750,000	0	0	750,000	2023
	01/13/2006	0	0	0	25,000	0	25,000	2033
	07/01/2006	0	0	735,000	30,000	0	765,000	2010-2011, 2023 & 2033
	01/01/2007	0	0	700,000	20,000	0	720,000	2023 & 2033
Total 2002 B-1		\$ 0	\$ 0	\$ 4,035,000	\$ 140,000	\$ 0	\$ 4,175,000	

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds (in thousands)
Information as of March 31, 2007**

		Source of Funds					Total Bonds Purchased/ Called	Maturity Date(s) of Bond(s) Called
Series	Bond Call/ Purchase Date	Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excesses	Other		
2002 E	01/15/2004	\$ 0	\$ 0	\$ 75,000	\$ 5,000	\$ 0	\$ 80,000	2014-2015 & 2020
	01/01/2005	0	0	660,000	0	0	660,000	2013-2017 & 2020
	04/01/2005	0	0	510,000	35,000	0	545,000	2013-2017 & 2020
	07/01/2005	0	0	105,000	5,000	0	110,000	2014-2017 & 2020
	01/13/2006	0	0	720,000	30,000	0	750,000	2013-2017 & 2020
	07/01/2006	0	0	505,000	20,000	0	525,000	2013-2017 & 2020
	01/01/2007	0	0	255,000	10,000	0	265,000	2013-2017 & 2020
Total 2002 E		\$ 0	\$ 0	\$ 2,830,000	\$ 105,000	\$ 0	\$ 2,935,000	
2002 F	01/01/2004	\$ 0	\$ 0	\$ 330,000	\$ 0	\$ 0	\$ 330,000	2026
	01/15/2004	0	0	295,000	15,000	0	310,000	2005-2013, 2030 & 2032
	07/01/2004	0	0	955,000	65,000	0	1,020,000	2026, 2030 & 2032
	08/20/2004	0	0	0	35,000	0	35,000	2008, 2011, 2030 & 2032
	01/01/2005	0	0	2,560,000	0	0	2,560,000	2005-2013, 2026, 2030 & 2032
	04/01/2005	0	0	1,975,000	135,000	0	2,110,000	2006-2013, 2030 & 2032
	07/01/2005	0	0	1,885,000	85,000	0	1,970,000	2006-2013, 2026, 2030 & 2032
	01/01/2006	0	0	1,710,000	0	0	1,710,000	2026
	01/13/2006	0	0	2,685,000	120,000	0	2,805,000	2006-2013, 2030 & 2032
	07/01/2006	0	0	1,780,000	75,000	0	1,855,000	2007-2013, 2026 2030 & 2032
	01/01/2007	0	0	1,665,000	50,000	0	1,715,000	2009, 2011-2012, 2026, 2030 & 2032
Total 2002 F		\$ 0	\$ 0	\$ 15,840,000	\$ 580,000	\$ 0	\$ 16,420,000	
2003 A	07/01/2004	\$ 0	\$ 0	\$ 115,000	\$ 5,000	\$ 0	\$ 120,000	2023 & 2034
	01/01/2005	0	0	810,000	25,000	0	835,000	2009, 2012, 2022-2023 & 2034
	07/01/2005	0	0	510,000	35,000	0	545,000	2008, 2010, 2013, 2022-2023 & 2034
	01/01/2006	0	0	1,910,000	0	0	1,910,000	2034
	01/13/2005	0	0	605,000	75,000	0	680,000	2006-2014 & 2022-2023
	07/01/2006	0	0	1,680,000	0	0	1,680,000	2034
	01/01/2007	0	0	1,900,000	0	0	1,900,000	2007-2014, 2022, 2023 & 2034
Total 2003 A		\$ 0	\$ 0	\$ 7,530,000	\$ 140,000	\$ 0	\$ 7,670,000	
2003 H	This issue is fully retired.							
2003 I	07/01/2004	\$ 0	\$ 0	\$ 10,000	\$ 0	\$ 0	\$ 10,000	2035
	01/01/2005	0	0	690,000	20,000	0	710,000	2005-2015, 2020, 2033 & 2035
	07/01/2005	0	0	890,000	35,000	0	925,000	2006-2015, 2020 & 2035
	01/01/2006	0	0	655,000	0	0	655,000	2035
	01/13/2006	0	0	1,580,000	65,000	0	1,645,000	2006-2015 & 2020
	07/01/2006	0	0	785,000	45,000	0	830,000	2035
	01/01/2007	0	0	1,815,000	0	0	1,815,000	2007-2015 & 2020
Total 2003 I		\$ 0	\$ 0	\$ 6,425,000	\$ 165,000	\$ 0	\$ 6,590,000	

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds (in thousands)
Information as of March 31, 2007**

<u>Series</u>	<u>Bond Call/ Purchase Date</u>	<u>Source of Funds</u>					<u>Total Bonds Purchased/ Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excesses</u>	<u>Other</u>		
2003 J	01/01/2005	\$ 0	\$ 0	\$ 135,000	\$ 5,000	\$ 0	\$ 140,000	2033
	07/01/2005	0	0	185,000	10,000	0	195,000	2033
	01/01/2006	0	0	280,000	0	0	280,000	2033
	07/01/2006	0	0	340,000	25,000	0	365,000	2033
	01/01/2007	0	0	415,000	0	0	415,000	2033
Total 2003 J		\$ 0	\$ 0	\$ 1,355,000	\$ 40,000	\$ 0	\$ 1,395,000	
2004 A	01/01/2005	\$ 0	\$ 0	\$ 420,000	\$ 0	\$ 0	\$ 420,000	2011-2018
	04/01/2005	0	0	455,000	30,000	0	485,000	2011-2018
	07/01/2005	0	0	400,000	15,000	0	415,000	2011-2018
	01/13/2006	0	0	915,000	60,000	0	975,000	2011-2018
	01/01/2007	0	0	70,000	0	0	70,000	2012-2018
Total 2004 A		\$ 0	\$ 0	\$ 2,260,000	\$ 105,000	\$ 0	\$ 2,365,000	
2004 B	01/01/2005	\$ 0	\$ 0	\$ 1,775,000	\$ 0	\$ 0	\$ 1,775,000	2005-2011, 2024, 2029, 2032-2033 & 2035
	04/01/2005	0	0	1,945,000	135,000	0	2,080,000	2006-2011, 2024, 2029 & 2032-2033
	07/01/2005	0	0	3,100,000	125,000	0	3,225,000	2006-2011, 2024, 2029 & 2032-2033
	01/01/2006	0	0	1,785,000	0	0	1,785,000	2033
	01/13/2006	0	0	3,815,000	190,000	0	4,005,000	2024, 2029, 2032 & 2033
	07/01/2006	0	50,000	2,015,000	65,000	0	2,130,000	2033
	01/01/2007	0	0	2,460,000	0	0	2,460,000	2033
Total 2004 B		\$ 0	\$ 50,000	\$ 16,895,000	\$ 515,000	\$ 0	\$ 17,460,000	
2004 C	01/01/2005	\$ 0	\$ 0	\$ 280,000	\$ 0	\$ 0	\$ 280,000	2035
	04/01/2005	0	0	305,000	20,000	0	325,000	2035
	07/01/2005	0	0	270,000	10,000	0	280,000	2035
	01/13/2006	0	0	645,000	5,000	0	650,000	2035
	01/01/2007	0	0	15,000	0	0	15,000	2035
Total 2004 C		\$ 0	\$ 0	\$ 1,515,000	\$ 35,000	\$ 0	\$ 1,550,000	
2004 E-1	01/13/2006	\$ 0	\$ 0	\$ 75,000	\$ 5,000	\$ 0	\$ 80,000	2012-2016
	07/01/2006	0	0	100,000	5,000	0	105,000	2012-2016
	01/01/2007	0	0	200,000	10,000	0	210,000	2012-2016
Total 2004 E-1		\$ 0	\$ 0	\$ 375,000	\$ 20,000	\$ 0	\$ 395,000	
2004 E-2	01/13/2006	\$ 0	\$ 0	\$ 100,000	\$ 5,000	\$ 0	\$ 105,000	2014-2016
	07/01/2006	0	0	125,000	5,000	0	130,000	2014-2016
	01/01/2007	0	0	250,000	10,000	0	260,000	2014-2016
Total 2004 E-2		\$ 0	\$ 0	\$ 475,000	\$ 20,000	\$ 0	\$ 495,000	

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds (in thousands)
Information as of March 31, 2007**

Series	Bond Call/ Purchase Date	Source of Funds					Total Bonds Purchased/ Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excesses	Other		
2004 F-1	01/13/2006	\$ 0	\$ 0	\$ 90,000	\$ 10,000	\$ 0	\$ 100,000	2007-2012
	07/01/2006	0	0	100,000	5,000	0	105,000	2007-2012
	01/01/2007	0	0	130,000	5,000	0	135,000	2007-2012
Total 2004 F-1		\$ 0	\$ 0	\$ 320,000	\$ 20,000	\$ 0	\$ 340,000	
2004 F-2	07/01/2005	\$ 0	\$ 0	\$ 15,000	\$ 0	\$ 0	\$ 15,000	2034
	01/13/2006	0	0	560,000	30,000	0	590,000	2007-2012, 2018, 2021 & 2034
	07/01/2006	0	0	670,000	30,000	0	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	0	0	1,415,000	50,000	0	1,465,000	2007-2012, 2018, 2021 & 2034
Total 2004 F-2		\$ 0	\$ 0	\$ 2,660,000	\$ 110,000	\$ 0	\$ 2,770,000	
2004 G	07/01/2005	\$ 0	\$ 0	\$ 235,000	\$ 10,000	\$ 0	\$ 245,000	2032
	01/01/2006	0	0	545,000	0	0	545,000	2032
	07/01/2006	0	0	805,000	35,000	0	840,000	2032
	01/01/2007	0	0	1,085,000	40,000	0	1,125,000	2032
Total 2004 G		\$ 0	\$ 0	\$ 2,670,000	\$ 85,000	\$ 0	\$ 2,755,000	
2005 A	07/01/2006	\$ 0	\$ 0	\$ 185,000	\$ 5,000	\$ 0	\$ 190,000	2007-2015 & 2018
Total 2005 A		\$ 0	\$ 0	\$ 185,000	\$ 5,000	\$ 0	\$ 190,000	
2005 B	01/01/2006	\$ 0	\$ 0	\$ 85,000	\$ 0	\$ 0	\$ 85,000	2034
	01/13/2006	0	0	0	10,000	0	10,000	2035
	07/01/2006	0	0	250,000	10,000	0	260,000	2030, 2034-2035
	01/01/2007	0	0	295,000	0	0	295,000	2034
Total 2005 B		\$ 0	\$ 0	\$ 630,000	\$ 20,000	\$ 0	\$ 650,000	
2005 C	01/01/2006	\$ 0	\$ 0	\$ 135,000	\$ 0	\$ 0	\$ 135,000	2035
	07/01/2006	0	0	285,000	5,000	0	290,000	2035
	01/01/2007	0	0	450,000	0	0	450,000	2035
Total 2005 C		\$ 0	\$ 0	\$ 870,000	\$ 5,000	\$ 0	\$ 875,000	
2005 G	01/01/2007	\$ 0	\$ 0	\$ 20,000	\$ 0	\$ 0	\$ 20,000	2018
Total 2005 G		\$ 0	\$ 0	\$ 20,000	\$ 0	\$ 0	\$ 20,000	
2005 H	01/01/2006	\$ 0	\$ 0	\$ 55,000	\$ 0	\$ 0	\$ 55,000	2036
	01/13/2006	0	0	0	5,000	0	5,000	2036
	07/01/2006	0	0	245,000	5,000	0	250,000	2036
	01/01/2007	0	0	435,000	20,000	0	455,000	2012 & 2036
Total 2005 H		\$ 0	\$ 0	\$ 735,000	\$ 30,000	\$ 0	\$ 765,000	

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds (in thousands)
Information as of March 31, 2007**

Series	Bond Call/ Purchase Date	Source of Funds					Total Bonds Purchased/ Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excesses	Other		
2005 I	01/01/2006	\$ 0	\$ 0	\$ 90,000	\$ 0	\$ 0	\$ 90,000	2036
	07/01/2006	0	0	335,000	15,000	0	350,000	2036
	01/01/2007	0	0	580,000	30,000	0	610,000	2036
Total 2005 I		\$ 0	\$ 0	\$ 1,005,000	\$ 45,000	\$ 0	\$ 1,050,000	
2005 J	07/01/2006	\$ 0	\$ 0	\$ 155,000	\$ 5,000	\$ 0	\$ 160,000	2012-2015
Total 2005 J		\$ 0	\$ 0	\$ 155,000	\$ 5,000	\$ 0	\$ 160,000	
2005 K	07/01/2006	\$ 0	\$ 0	\$ 535,000	\$ 15,000	\$ 0	\$ 550,000	2007-2012, 2020 & 2028
Total 2005 K		\$ 0	\$ 0	\$ 535,000	\$ 15,000	\$ 0	\$ 550,000	
2005 L	07/01/2006	\$ 0	\$ 0	\$ 610,000	\$ 20,000	\$ 0	\$ 630,000	2036
	01/01/2007	0	85,000	495,000	35,000	0	615,000	2036
Total 2005 L		\$ 0	\$ 85,000	\$ 1,105,000	\$ 55,000	\$ 0	\$ 1,245,000	
2005 M	07/01/2006	\$ 0	\$ 0	\$ 515,000	\$ 15,000	\$ 0	\$ 530,000	2036
	01/01/2007	0	130,000	740,000	50,000	0	920,000	2036
Total 2005 M		\$ 0	\$ 130,000	\$ 1,255,000	\$ 65,000	\$ 0	\$ 1,450,000	
2005 P	01/01/2007	\$ 0	\$ 0	\$ 635,000	\$ 35,000	\$ 0	\$ 670,000	2025 & 2036
Total 2005 P		\$ 0	\$ 0	\$ 635,000	\$ 35,000	\$ 0	\$ 670,000	
2006 B	01/01/2007	\$ 0	\$ 85,000	\$ 55,000	\$ 5,000	\$ 0	\$ 145,000	2037
Total 2006B		\$ 0	\$ 85,000	\$ 55,000	\$ 5,000	\$ 0	\$ 145,000	
2006 C	01/01/2007	\$ 0	\$ 140,000	\$ 90,000	\$ 5,000	\$ 0	\$ 235,000	2037
Total 2006C		\$ 0	\$ 140,000	\$ 90,000	\$ 5,000	\$ 0	\$ 235,000	
2006 F	01/01/2007	\$ 0	\$ 0	\$ 0	\$ 5,000	\$ 0	\$ 5,000	2016
Total 2006F		\$ 0	\$ 0	\$ 0	\$ 5,000	\$ 0	\$ 5,000	
2006 G	01/01/2007	\$ 0	\$ 0	\$ 60,000	\$ 0	\$ 0	\$ 60,000	2037
Total 2006G		\$ 0	\$ 0	\$ 60,000	\$ 0	\$ 0	\$ 60,000	
2006 H	01/01/2007	\$ 0	\$ 0	\$ 100,000	\$ 0	\$ 0	\$ 100,000	2036
Total 2006H		\$ 0	\$ 0	\$ 100,000	\$ 0	\$ 0	\$ 100,000	
Total		\$ 0	\$ 490,000	\$ 123,205,000	\$ 4,115,000	\$ 32,620,000	\$ 160,430,000	

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2007**

Associated Bond Series	Swap Counterparty	Counterparty Credit Rating	Current Notional Amounts	Effective Date	Fixed Rate Paid	Variable Rate Received	Fair Values	Swap Termination Date	Liquidity Facility Provider
RHFB 2003B	UBS, AG	Aaa**/AA+***	\$25,000,000	July 23, 2003	3.532%	65% of 1 month LIBOR* plus 0.23% per annum	\$1,081,335	January 1, 2033	Lloyds TSB Bank plc
RHFB 2003J	UBS, AG	Aaa**/AA+***	\$23,605,000	October 15, 2003	4.183%	65% of 1 month LIBOR* plus 0.23% per annum	(\$604,796)	July 1, 2033	Lloyds TSB Bank plc
RHFB 2004G	Royal Bank of Canada	Aaa**/AA-***	\$47,250,000	July 22, 2004	4.165%	64% of 1 month LIBOR* plus 0.26% per annum	(\$1,192,349)	January 1, 2032	Lloyds TSB Bank plc
RHFB 2005C	UBS, AG	Aaa**/AA+***	\$24,125,000	March 2, 2005	3.587%	64% of 1 month LIBOR* plus 0.28% per annum	\$210,829	January 1, 2035	Lloyds TSB Bank plc
RHFB 2005I	Citibank, NA	Aaa**/AA+***	\$38,950,000	June 2, 2005	3.570%	64% of 1 month LIBOR* plus 0.28% per annum	\$295,199	January 1, 2036	Lloyds TSB Bank plc
RHFB 2005M	Citibank, NA	Aaa**/AA+***	\$58,550,000	August 4, 2005	3.373%	64% of 1 month LIBOR* plus 0.29% per annum	\$1,029,761	January 1, 2036	Lloyds TSB Bank plc
RHFB 2006C	UBS, AG	Aaa**/AA+***	\$28,100,000	March 21, 2006	3.788%	64% of 1 month LIBOR* plus 0.29% per annum	(\$161,755)	January 1, 2037	State Street Bank and Trust Company
RHFB 2007E (Taxable)	Royal Bank of Canada	Aaa**/AA-***	\$ <u>25,000,000</u>	March 7, 2007	5.738%	100% of 1 month LIBOR*	\$(472,374)	July 1, 2038	State Street Bank and Trust Company
Total			\$ <u>270,580,000</u>				\$ <u>185,850</u>		

* London Inter-Bank Offered Rate

** Moody's Investor Service, Inc.

*** Standard & Poor's Inc.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 1995 Series A, Non-AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
--	01/01/1998	Serial	4.000%	\$ 770,000	\$ 770,000	\$ 0	\$ 0	NA
--	07/01/1998	Serial	4.200	800,000	800,000	0	0	NA
--	01/01/1999	Serial	4.400	815,000	815,000	0	0	NA
--	07/01/1999	Serial	4.500	840,000	840,000	0	0	NA
--	01/01/2000	Serial	4.650	855,000	855,000	0	0	NA
--	07/01/2000	Serial	4.650	885,000	885,000	0	0	NA
--	01/01/2001	Serial	4.750	900,000	900,000	0	0	NA
--	07/01/2001	Serial	4.750	930,000	930,000	0	0	NA
--	01/01/2002	Serial	4.850	950,000	950,000	0	0	NA
--	07/01/2002	Serial	4.850	980,000	980,000	0	0	NA
--	01/01/2003	Serial	4.950	1,005,000	1,005,000	0	0	N/A
--	07/01/2003	Serial	4.950	1,035,000	855,000	180,000	0	N/A
--	01/01/2004	Serial	5.000	1,055,000	775,000	280,000	0	N/A
--	07/01/2004	Serial	5.000	1,095,000	645,000	450,000	0	N/A
--	01/01/2005	Serial	5.050	1,120,000	515,000	605,000	0	N/A
--	07/01/2005	Serial	5.050	1,150,000	440,000	710,000	0	N/A
--	01/01/2006	Serial	5.100	1,185,000	415,000	770,000	0	N/A
--	07/01/2006	Serial	5.100	1,220,000	200,000	1,020,000	0	N/A
--	01/01/2007	Serial	5.150	1,250,000	180,000	1,070,000	0	N/A
60415MXC3	07/01/2007*	Serial	5.150	1,295,000	0	1,150,000	145,000	1
60415MXD1	01/01/2008*	Serial	5.250	1,330,000	0	1,180,000	150,000	1

Continued on next page

* Bonds Remarketed 06/03/97

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1995 Series A.

(a): Sinking fund redemptions begin January 1, 2010.

The bonds are subject to redemption at the option of the Agency, in whole or in part on any date on or after July 1, 2007 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2007 through June 30, 2008 - 102%; July 1, 2008 through June 30, 2009 - 101%; July 1, 2009 and thereafter - 100%.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 1995 Series A, Non-AMT Continued Bonds Outstanding and Call Priority, Continued Information as of March 31, 2007</p>
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<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415MXE9	07/01/2008*	Serial	5.250%	\$ 1,370,000	\$ 0	\$ 1,215,000	\$ 155,000	1
60415MXF6	01/01/2009*	Serial	5.350	1,410,000	0	1,250,000	160,000	1
60415MXG4	07/01/2009*	Serial	5.350	1,455,000	0	1,295,000	160,000	1
60415MXH2	01/01/2017*	Term (a)	5.850	27,945,000	0	24,835,000	3,110,000	1
				<u>\$ 53,645,000</u>	<u>\$ 13,755,000</u>	<u>\$ 36,010,000</u>	<u>\$ 3,880,000</u>	

* Bonds Remarketed 06/03/97

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1995 Series A.

The bonds are subject to redemption at the option of the Agency, in whole or in part on any date on or after July 1, 2007 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both date inclusive) with accrued interest added: July 1, 2007 through June 30, 2008 - 102%; July 1, 2008 through June 30, 2009 - 101%; July 1, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2010.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2002 Series A, Non-AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions*</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NFJ6	07/01/2012	Serial	4.750%	\$ 865,000	\$ 0	\$ 560,000	\$ 305,000	2
60415NFK3	07/01/2013	Serial	4.850	1,595,000	0	1,095,000	500,000	2
60415NFL1	07/01/2014	Serial	4.950	1,685,000	0	1,150,000	535,000	2
60415NFM9	07/01/2015	Serial	5.050	1,770,000	0	1,200,000	570,000	2
60415NFN7	07/01/2019	Term (a)	5.300	8,120,000	0	5,570,000	2,550,000	2
				<u>\$ 14,035,000</u>	<u>\$ 0</u>	<u>\$ 9,575,000</u>	<u>\$ 4,460,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series B term bonds maturing 7/1/23.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

* The 2002 Series B, 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2025 Term Bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after May 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

(a): Sinking fund redemptions begin January 1, 2016.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2002 Series B, AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions*</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	07/01/2004	Serial	3.350%	\$ 1,090,000	\$ 535,000	\$ 555,000	\$ 0	N/A
--	07/01/2005	Serial	3.850	1,125,000	445,000	680,000	0	N/A
--	07/01/2006	Serial	4.100	1,165,000	385,000	780,000	0	N/A
60415NFS6	07/01/2007	Serial	4.400	1,215,000	0	920,000	295,000	2
60415NFT4	07/01/2008	Serial	4.600	1,270,000	0	955,000	315,000	2
60415NFU1	07/01/2009	Serial	4.800	1,330,000	0	1,000,000	330,000	2
60415NFV9	07/01/2010	Serial	4.900	1,395,000	0	1,045,000	350,000	2
60415NFW7	07/01/2011	Serial	5.000	1,460,000	0	1,100,000	360,000	2
60415NFX5	01/01/2012	Serial	5.050	660,000	0	480,000	180,000	2
60415NFY3	07/01/2023	Term (a)	4.800	14,240,000	0	10,975,000	3,265,000	1
60415NFZ0	07/01/2025	Term (b)*	5.550	6,980,000	0	0	6,980,000	3
60415NGA4	01/01/2033	Term (c)	5.650	12,000,000	0	8,965,000	3,035,000	2
60415NGB2	07/01/2033	Term (c)	5.650	15,720,000	0	11,775,000	3,945,000	2
				<u>\$ 59,650,000</u>	<u>\$ 1,365,000</u>	<u>\$ 39,230,000</u>	<u>\$ 19,055,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series B term bonds maturing 7/1/23.

The bonds (except the 2025 Term Bonds) are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

* The 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2025 Term Bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after May 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

(a): Sinking fund redemptions begin January 1, 2020.

(b): Sinking fund redemptions begin July 1, 2023.

(c): Sinking fund redemptions begin January 1, 2026.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2002 Series A-1, Non-AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NJJ2	07/01/2012*	Serial	4.200%	\$ 420,000	\$ 0	\$ 5,000	\$ 415,000	2
60415NJK9	07/01/2013*	Serial	4.300	780,000	0	15,000	765,000	2
60415NJL7	07/01/2014*	Serial	4.500	825,000	0	20,000	805,000	2
60415NJM5	07/01/2015*	Serial	4.600	865,000	0	15,000	850,000	2
60415NJNI3	07/01/2019*	Term (a)	4.900	3,970,000	0	75,000	3,895,000	2
				<u>\$ 6,860,000</u>	<u>\$ 0</u>	<u>\$ 130,000</u>	<u>\$ 6,730,000</u>	

* Bonds Remarketed 11/21/2002

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series B term bonds maturing 7/1/23.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2002 Series B-1, AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	07/01/2004	Serial	2.400%	\$ 535,000	\$ 535,000	\$ 0	\$ 0	N/A
--	07/01/2005	Serial	2.800	550,000	550,000	0	0	N/A
--	07/01/2006*	Serial	3.150	570,000	565,000	5,000	0	2
60415NJS2	07/01/2007*	Serial	3.500	595,000	0	5,000	590,000	2
60415NJT0	07/01/2008*	Serial	3.800	620,000	0	10,000	610,000	2
60415NJU7	07/01/2009*	Serial	4.000	650,000	0	5,000	645,000	2
60415NVJ5	07/01/2010*	Serial	4.200	680,000	0	20,000	660,000	2
60415NJV3	07/01/2011*	Serial	4.300	715,000	0	15,000	700,000	2
60415NXX1	07/01/2012*	Serial	4.400	320,000	0	0	320,000	2
60415NXX9	07/01/2023*	Term (a)	3.650	6,965,000	0	3,840,000	3,125,000	1
60415NXX6	01/01/2033*	Term (b)	5.350	5,870,000	0	95,000	5,775,000	2
60415NKA9	07/01/2033*	Term (b)	5.350	7,690,000	0	180,000	7,510,000	2
				<u>\$ 25,760,000</u>	<u>\$ 1,650,000</u>	<u>\$ 4,175,000</u>	<u>\$ 19,935,000</u>	

* Bonds Remarketed 11/21/2002

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series B term bonds maturing 7/1/23.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

(b): Sinking fund redemptions begin January 1, 2026.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2002 Series E, Non-AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NGG1	07/01/2013	Serial	4.300%	\$ 335,000	\$ 0	\$ 65,000	\$ 270,000	2
60415NGH9	01/01/2014	Serial	4.550	835,000	0	190,000	645,000	2
60415NGJ5	07/01/2014	Serial	4.550	855,000	0	195,000	660,000	2
60415NGK2	01/01/2015	Serial	4.650	465,000	0	115,000	350,000	2
60415NGL0	01/01/2016	Serial	4.750	635,000	0	135,000	500,000	2
60415NGM8	01/01/2017	Serial	4.850	500,000	0	120,000	380,000	2
60415NGN6	01/01/2020	Term (a)	5.000	9,180,000	0	2,115,000	7,065,000	2
				<u>\$ 12,805,000</u>	<u>\$ 0</u>	<u>\$ 2,935,000</u>	<u>\$ 9,870,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues. (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series F term bonds maturing 1/1/26.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

(a): Sinking fund redemptions begin January 1, 2015.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2002 Series F, AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	07/01/2004	Serial	2.350%	\$ 1,155,000	\$ 1,155,000	\$ 0	\$ 0	N/A
--	07/01/2005	Serial	2.850	1,135,000	1,070,000	65,000	0	N/A
--	07/01/2006	Serial	3.250	1,185,000	895,000	290,000	0	N/A
60415NGS5	07/01/2007	Serial	3.600	1,240,000	0	320,000	920,000	2
60415NGT3	07/01/2008	Serial	3.950	1,285,000	0	335,000	950,000	2
60415NGU0	07/01/2009	Serial	4.100	1,360,000	0	355,000	1,005,000	2
60415NGV8	07/01/2010	Serial	4.300	1,415,000	0	365,000	1,050,000	2
60415NGW6	07/01/2011	Serial	4.450	1,480,000	0	385,000	1,095,000	2
60415NGX4	07/01/2012	Serial	4.550	1,540,000	0	405,000	1,135,000	2
60415NGY2	07/01/2013	Serial	4.700	1,275,000	0	330,000	945,000	2
60415NGZ9	01/01/2026	Term(a)	4.100	14,500,000	0	9,015,000	5,485,000	1
60415NHA3	01/01/2028*	Term (b)	5.300	7,435,000	0	0	7,435,000	3
60415NHB1	07/01/2030	Term (c)	5.400	8,500,000	0	2,235,000	6,265,000	2
60415NHC9	07/01/2032	Term (d)	5.400	8,690,000	0	2,320,000	6,370,000	2
				<u>\$ 52,195,000</u>	<u>\$ 3,120,000</u>	<u>\$ 16,420,000</u>	<u>\$ 32,655,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues. (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series F term bonds maturing 01/01/2026.

The bonds (except the 2028 Term Bonds) are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with the accrued interest added: July 1, 2011 and thereafter – 100%.

* The 2028 Term bonds are not subject to special redemption from Excess Revenues prior to January 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series Bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2028 Term Bonds are subject to redemption at the option of the Agency in whole or part on any date on or after January 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

(a): Sinking fund redemptions begin July 1, 2020.

(b): Sinking fund redemptions begin January 1, 2026.

(c): Sinking fund redemptions begin July 1, 2028.

(d): Sinking fund redemptions begin July 1, 2030.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2002 Series H, Taxable Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NHE5	07/01/2007	Term	3.880%	\$ 5,000,000	\$ 0	\$ 0	\$ 5,000,000	N/A
60415NHF2	07/01/2009	Term	4.480	5,000,000	0	0	5,000,000	N/A
60415NHG0	07/01/2012	Term	4.930	10,000,000	0	0	10,000,000	N/A
				<u>\$ 20,000,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 20,000,000</u>	

Note A: The Series Bonds are not subject to redemption or tender prior to maturity.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2003 Series A, AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	07/01/2005	Serial	1.400%	\$ 1,125,000	\$ 1,125,000	\$ 0	\$ 0	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	0	N/A
60415NKP6	07/01/2007	Serial	2.150	1,175,000	0	40,000	1,135,000	2
60415NKQ4	07/01/2008	Serial	2.500	1,210,000	0	50,000	1,160,000	2
60415NKR2	07/01/2009	Serial	2.750	1,245,000	0	50,000	1,195,000	2
60415NKS0	07/01/2010	Serial	3.050	1,290,000	0	50,000	1,240,000	2
60415NKT8	07/01/2011	Serial	3.250	1,335,000	0	50,000	1,285,000	2
60415NKU5	07/01/2012	Serial	3.400	1,390,000	0	55,000	1,335,000	2
60415NKV3	07/01/2013	Serial	3.550	1,445,000	0	55,000	1,390,000	2
60415NKW1	07/01/2014	Serial	3.700	1,505,000	0	55,000	1,450,000	2
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	0	210,000	5,425,000	2
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	0	255,000	5,745,000	2
60415NKZ4	07/01/2034	Term (a)	4.250	15,500,000	0	6,770,000	8,730,000	1
				<u>\$ 40,000,000</u>	<u>\$ 2,240,000</u>	<u>\$ 7,670,000</u>	<u>\$ 30,090,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2003 Series A Term bonds maturing 7/1/34.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2012 and thereafter – 100%.

(a): Sinking fund redemptions begin January 1, 2015.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2003 Series B, AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415M7W8	01/01/2033	Term (a)	Variable	\$ 25,000,000	\$ 0	\$ 0	\$ 25,000,000	2
				<u>\$ 25,000,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 25,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing 7/1/34.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemptions price equal to 100%.

(a): Sinking fund redemptions begin July 1, 2023.

The interest rate on March 31, 2007 is 3.72%.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2003 Series I, AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A, B & C)</u>
--	07/01/2005	Serial	1.850%	\$ 400,000	\$ 395,000	\$ 5,000	\$ 0	3
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	0	3
60415NMH2	07/01/2007	Serial	2.800	835,000	0	170,000	665,000	3
60415MMJ8	07/01/2008	Serial	3.250	865,000	0	180,000	685,000	3
60415MNK5	07/01/2009	Serial	3.600	890,000	0	180,000	710,000	3
60415NML3	07/01/2010	Serial	3.950	930,000	0	195,000	735,000	3
64015NMM1	07/01/2011	Serial	4.300	970,000	0	205,000	765,000	3
60415NMN9	07/01/2012	Serial	4.450	1,010,000	0	205,000	805,000	3
60415NMP4	07/01/2013	Serial	4.600	1,060,000	0	215,000	845,000	3
60415NMQ2	07/01/2014	Serial	4.700	1,105,000	0	235,000	870,000	3
60415NMR0	07/01/2015	Serial	4.800	1,165,000	0	240,000	925,000	3
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	0	480,000	1,875,000	3
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	0	960,000	3,610,000	3
60415NMU3	01/01/2035	Term (b)	5.250	8,030,000	0	3,200,000	4,830,000	2
				<u>\$ 25,000,000</u>	<u>\$ 1,090,000</u>	<u>\$ 6,590,000</u>	<u>\$ 17,320,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series I and Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J Term bonds maturing 7/1/2034

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J Term bonds maturing 07/01/2034 and the 2003 Series I bonds maturing 01/01/2035.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the flowing periods (both dates inclusive) with accrued interest added: July 1, 2012 and thereafter-100%.

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2021.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2003 Series J, AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A , B & C)</u>
60415NMV1	07/01/2033	Term (a)	Variable	\$ 25,000,000	\$ 0	\$ 1,395,000	\$ 23,605,000	1
				<u>\$ 25,000,000</u>	<u>\$ 0</u>	<u>\$ 1,395,000</u>	<u>\$ 23,605,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series I and Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J Term bonds maturing 07/01/2034.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J Term bonds maturing 7/1/2034 and the 2003 Series I bonds maturing 1/1/2035.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin January 1, 2022.

The interest rate on March 31, 2007 is 3.72%.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2004 Series A, Non-AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NPJ5	07/01/2011	Serial	3.200%	\$ 415,000	\$ 0	\$ 30,000	\$ 385,000	2
60415NPK2	01/01/2012	Serial	3.450	1,390,000	0	145,000	1,245,000	2
60415NPL0	07/01/2012	Serial	3.450	1,415,000	0	155,000	1,260,000	2
60415NPM8	01/01/2013	Serial	3.600	1,440,000	0	150,000	1,290,000	2
60415NPN6	07/01/2013	Serial	3.600	1,470,000	0	150,000	1,320,000	2
60415NPP1	01/01/2014	Serial	3.750	1,490,000	0	160,000	1,330,000	2
60415NPQ9	07/01/2014	Serial	3.750	1,525,000	0	160,000	1,365,000	2
60415NPR7	01/01/2015	Serial	3.900	1,555,000	0	160,000	1,395,000	2
60415NPS5	07/01/2015	Serial	3.900	1,580,000	0	170,000	1,410,000	2
60415NPT3	01/01/2016	Serial	4.050	1,615,000	0	165,000	1,450,000	2
60415NPU0	07/01/2016	Serial	4.050	1,650,000	0	180,000	1,470,000	2
60415NPV8	01/01/2017	Serial	4.150	1,680,000	0	175,000	1,505,000	2
60415NPW6	07/01/2017	Serial	4.150	1,715,000	0	175,000	1,540,000	2
60415NPX4	01/01/2018	Serial	4.250	1,750,000	0	190,000	1,560,000	2
60415NPY2	07/01/2018	Serial	4.250	1,790,000	0	200,000	1,590,000	2
				<u>\$ 22,480,000</u>	<u>\$ 0</u>	<u>\$ 2,365,000</u>	<u>\$ 20,115,000</u>	

Note A: Priorities cited are for calls made under Special Redemption provisions from excess revenues (including prepayments) of 2004 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2004 Series B Term bonds maturing 01/01/2033.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2013 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2013 and thereafter-100%.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2004 Series B, AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>		<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	01/01/2005	Serial	1.400%	\$	1,175,000	\$ 1,175,000	\$ 0	\$ 0	N/A
--	07/01/2005	Serial	1.550		1,190,000	1,170,000	20,000	0	N/A
--	01/01/2006	Serial	1.950		1,195,000	1,095,000	100,000	0	2
--	07/01/2006	Serial	2.050		1,205,000	1,020,000	185,000	0	2
--	01/01/2007	Serial	2.350		1,215,000	0	190,000	0	2
60415NQE5	07/01/2007	Serial	2.350		1,230,000	0	195,000	1,035,000	2
60415NQF2	01/01/2008	Serial	2.750		1,240,000	0	195,000	1,045,000	2
60415NQG0	07/01/2008	Serial	2.750		1,255,000	0	200,000	1,055,000	2
60415NQH8	01/01/2009	Serial	3.050		1,275,000	0	195,000	1,080,000	2
60415NQJ4	07/01/2009	Serial	3.050		1,285,000	0	200,000	1,085,000	2
60415NQK1	01/01/2010	Serial	3.350		1,305,000	0	210,000	1,095,000	2
60415NQL9	07/01/2010	Serial	3.350		1,325,000	0	205,000	1,120,000	2
60415NQM7	01/01/2011	Serial	3.600		1,350,000	0	210,000	1,140,000	2
60415NQN5	07/01/2011	Serial	3.600		950,000	0	155,000	795,000	2
60415NQP0	01/01/2024	Term (a)	4.600		7,025,000	0	1,055,000	5,970,000	2
60415NQQ8	07/01/2024	Term (a)	4.600		6,875,000	0	1,040,000	5,835,000	2
60415NQR6	01/01/2029	Term (b)	4.650		7,480,000	0	1,130,000	6,350,000	2
60415NQS4	07/01/2029	Term (b)	4.650		7,385,000	0	1,120,000	6,265,000	2
60415NQT2	07/01/2032	Term (c)	4.700		8,080,000	0	1,235,000	6,845,000	2
60415NQU9	01/01/2033	Term (a)	5.000		32,500,000	0	8,380,000	24,120,000	1
60415NQV7	07/01/2033	Term (c)	4.700		8,080,000	0	1,240,000	6,840,000	2
					<u>\$ 94,620,000</u>	<u>\$ 4,460,000</u>	<u>\$ 17,460,000</u>	<u>\$ 71,675,000</u>	

Note A: Priorities cited are for calls made under Special Redemption provisions from excess revenues (including prepayments) of 2004 Series B, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2004 Series B Term bonds maturing 01/01/2033.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2013 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2013 and thereafter-100%.

- (a): Sinking fund redemptions begin January 1, 2019
- (b): Sinking fund redemptions begin January 1, 2025
- (c): Sinking fund redemptions begin January 1, 2030

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2004 Series C, AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NQW5	07/01/2035	Term (a)	4.700%	\$ <u>14,970,000</u>	\$ <u>0</u>	\$ <u>1,550,000</u>	\$ <u>13,420,000</u>	2
				\$ <u>14,970,000</u>	\$ <u>0</u>	\$ <u>1,550,000</u>	\$ <u>13,420,000</u>	

Note A: Priorities cited are for calls made under Special Redemption provisions from excess revenues (including prepayments) of 2004 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2004 Series B Term bonds maturing 01/01/2033.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2013 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2013 and thereafter-100%.

(a): Sinking fund redemptions begin January 1, 2034

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2004 Series E-1, Non-AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NRH7	01/01/2012	Serial	4.100%	\$ 350,000	\$ 0	\$ 20,000	\$ 330,000	1
60415NRJ3	07/01/2012	Serial	4.100	1,130,000	0	85,000	1,045,000	1
60415NRK0	01/01/2013	Serial	4.250	1,160,000	0	90,000	1,070,000	1
60415NRL8	07/01/2013	Serial	4.250	1,185,000	0	95,000	1,090,000	1
60415NRM6	01/01/2014	Serial	4.400	460,000	0	35,000	425,000	1
60415NRP9	01/01/2015	Serial	4.500	415,000	0	35,000	380,000	1
60415NRR5	01/01/2016	Serial	4.600	410,000	0	35,000	375,000	1
				<u>\$ 5,110,000</u>	<u>\$ 0</u>	<u>\$ 395,000</u>	<u>\$ 4,715,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2014 and thereafter-100%.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2004 Series E-2, Non-AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NSG8	01/01/2014	Serial	4.400%	\$ 760,000	\$ 0	\$ 55,000	\$ 705,000	1
60415NRN4	07/01/2014	Serial	4.400	1,245,000	0	95,000	1,150,000	1
60415NSH6	01/01/2015	Serial	4.500	860,000	0	65,000	795,000	1
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	0	95,000	1,210,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	0	75,000	855,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	0	110,000	1,265,000	1
				<u>\$ 6,475,000</u>	<u>\$ 0</u>	<u>\$ 495,000</u>	<u>\$ 5,980,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2014 and thereafter-100%.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2004 Series F-1, AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
--	01/01/2006	Serial	2.450%	\$ 880,000	\$ 880,000	\$ 0	\$ 0	N/A
--	07/01/2006	Serial	2.650	900,000	900,000	0	0	N/A
--	01/01/2007	Serial	3.000	915,000	855,000	60,000	0	N/A
60415NRW4	07/01/2007	Serial	3.200	150,000	0	20,000	130,000	1
60415NRX2	01/01/2008	Serial	3.600	350,000	0	50,000	300,000	1
60415NRZ7	01/01/2009	Serial	3.900	200,000	0	25,000	175,000	1
60415NSA1	07/01/2009	Serial	4.000	250,000	0	30,000	220,000	1
60415NSC7	07/01/2010	Serial	4.200	165,000	0	25,000	140,000	1
60415NSD5	01/01/2011	Serial	4.350	350,000	0	55,000	295,000	1
60415NSE3	07/01/2011	Serial	4.400	200,000	0	30,000	170,000	1
60415NSF0	01/01/2012	Serial	4.500	240,000	0	45,000	195,000	1
				<u>\$ 4,600,000</u>	<u>\$ 2,635,000</u>	<u>\$ 340,000</u>	<u>\$ 1,625,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2014 and thereafter-100%.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2004 Series F-2, AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NSK9	07/01/2007	Serial	3.200%	\$ 775,000	\$ 0	\$ 50,000	\$ 725,000	1
60415NSL7	01/01/2008	Serial	3.600	595,000	0	40,000	555,000	1
60415NRY0	07/01/2008	Serial	3.700	955,000	0	70,000	885,000	1
60415NSM5	01/01/2009	Serial	3.900	780,000	0	55,000	725,000	1
60415NSN3	07/01/2009	Serial	4.000	745,000	0	50,000	695,000	1
60415NSB9	01/01/2010	Serial	4.100	1,015,000	0	70,000	945,000	1
60415NSP8	07/01/2010	Serial	4.200	875,000	0	65,000	810,000	1
60415NSQ6	01/01/2011	Serial	4.350	710,000	0	55,000	655,000	1
60415NSR4	07/01/2011	Serial	4.400	880,000	0	60,000	820,000	1
60415NSS2	01/01/2012	Serial	4.500	520,000	0	45,000	475,000	1
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	0	450,000	5,395,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	0	575,000	6,865,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	0	1,190,000	13,835,000	1
				<u>\$ 36,160,000</u>	<u>\$ 0</u>	<u>\$ 2,775,000</u>	<u>\$ 33,385,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2014 and thereafter-100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2019.
- (c): Sinking fund redemptions begin July 1, 2032.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2004 Series G, AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NRD6	01/01/2032	Term (a)	Variable*	\$ <u>50,000,000</u>	\$ <u>0</u>	\$ <u>2,750,000</u>	\$ <u>47,250,000</u>	1
				\$ <u>50,000,000</u>	\$ <u>0</u>	\$ <u>2,750,000</u>	\$ <u>47,250,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin January 1, 2021.

* The interest rate on March 31, 2007 is 3.71%.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2005 Series A, Non-AMT
Bonds Outstanding And Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	01/01/2007	Serial	2.400%	\$ 525,000	\$ 520,000	\$ 5,000	\$ 0	N/A
60415NUC4	07/01/2007	Serial	2.600	530,000	0	5,000	525,000	2
60415NUD2	01/01/2008	Serial	2.700	540,000	0	5,000	535,000	2
60415NUE0	07/01/2008	Serial	2.750	550,000	0	5,000	545,000	2
60415NUF7	01/01/2009	Serial	2.850	555,000	0	5,000	550,000	2
60415NUG5	07/01/2009	Serial	2.950	565,000	0	5,000	560,000	2
60415NUH3	01/01/2010	Serial	3.100	580,000	0	5,000	575,000	2
60415NUJ9	07/01/2010	Serial	3.200	590,000	0	10,000	580,000	2
60415NUK6	01/01/2011	Serial	3.300	600,000	0	10,000	590,000	2
60415NUL4	07/01/2011	Serial	3.375	610,000	0	10,000	600,000	2
60415NUM2	01/01/2012	Serial	3.500	625,000	0	10,000	615,000	2
60415NUN0	07/01/2012	Serial	3.600	640,000	0	10,000	630,000	2
60415NUP5	01/01/2013	Serial	3.650	650,000	0	10,000	640,000	2
60415NUQ3	07/01/2013	Serial	3.750	665,000	0	10,000	655,000	2
60415NUR1	01/01/2014	Serial	3.800	680,000	0	10,000	670,000	2
60415NUS9	07/01/2014	Serial	3.800	690,000	0	10,000	680,000	2
60415NUT7	01/01/2015	Serial	3.900	705,000	0	10,000	695,000	2
60415NUU4	07/01/2015	Serial	3.900	720,000	0	10,000	710,000	2
60415NUV2	01/01/2018	Term (a)	4.125	3,555,000	0	45,000	3,510,000	2
				<u>\$ 14,575,000</u>	<u>\$ 520,000</u>	<u>\$ 190,000</u>	<u>\$ 13,865,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing 07/01/2034.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2005 Series B, AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NUW0	07/01/2030	Term (a)	4.750%	\$ 7,735,000	\$ 0	\$ 35,000	\$ 7,700,000	2
60415NUX8	07/01/2034	Term (b)	5.000	6,500,000	0	575,000	5,925,000	1
60415NUY6	07/01/2035	Term (c)	4.800	<u>6,190,000</u>	<u>0</u>	<u>40,000</u>	<u>6,150,000</u>	2
				<u>\$ 20,425,000</u>	<u>\$ 0</u>	<u>\$ 650,000</u>	<u>\$ 19,775,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing 07/01/2034.

The bonds (except the 2034 Term Bonds) are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2018.
- (c): Sinking fund redemptions begin January 1, 2035.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2005 Series C, AMT Bonds Outstanding And Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NUZ3	01/01/2035	Term (a)	Variable*	\$ <u>25,000,000</u>	\$ <u>0</u>	\$ <u>875,000</u>	\$ <u>24,125,000</u>	2
				\$ <u>25,000,000</u>	\$ <u>0</u>	\$ <u>875,000</u>	\$ <u>24,125,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing 07/01/2034.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin July 1, 2018.

* The interest rate on March 31, 2007 is 3.72%.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2005 Series G, Non-AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NVE9	07/01/2017	Term (a)	4.250%	\$ 1,470,000	\$ 0	\$ 0	\$ 1,470,000	2
60415NVF6	01/01/2018	Term (a)	4.300	<u>7,480,000</u>	<u>0</u>	<u>20,000</u>	<u>7,460,000</u>	2
				<u>\$ 8,950,000</u>	<u>\$ 0</u>	<u>\$ 20,000</u>	<u>\$ 8,930,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, Series H and Series I.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2013.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2005 Series H, AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	01/01/2007	Serial	3.000%	\$ 695,000	\$ 695,000	\$ 0	\$ 0	N/A
60415NVH2	07/01/2007	Serial	3.100	705,000	0	0	705,000	2
60415NVJ8	01/01/2008	Serial	3.300	100,000	0	0	100,000	2
60415NVK5	07/01/2009	Serial	3.600	30,000	0	0	30,000	2
60415NVL3	01/01/2010	Serial	3.750	250,000	0	0	250,000	2
60415NVM1	01/01/2011	Serial	4.000	825,000	0	0	825,000	2
60415NVN9	07/01/2011	Serial	4.000	845,000	0	0	845,000	2
60415NVP4	01/01/2012	Serial	4.150	870,000	0	0	870,000	2
60415NVQ2	07/01/2012	Serial	4.150	890,000	0	5,000	885,000	2
60415NVR0	01/01/2013	Serial	4.300	670,000	0	0	670,000	2
60415NVS8	01/01/2014	Serial	4.375	550,000	0	0	550,000	2
60415NVT6	07/01/2014	Serial	4.375	135,000	0	0	135,000	2
60415NVU3	07/01/2020	Term (a)	4.550	100,000	0	0	100,000	2
60415NVV1	01/01/2036	Term (a)	5.000	11,000,000	0	690,000	10,310,000	1
60415NVW9	07/01/2036	Term (b)	4.700	<u>33,385,000</u>	<u>0</u>	<u>70,000</u>	<u>33,315,000</u>	2
				<u>\$ 51,050,000</u>	<u>\$ 695,000</u>	<u>\$ 765,000</u>	<u>\$ 49,590,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, Series H and Series I.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

(b): Sinking fund redemptions begin January 1, 2008.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2005 Series I, AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NVA7	01/01/2036	Term (a)	Variable	\$ <u>40,000,000</u>	\$ <u>0</u>	\$ <u>1,050,000</u>	\$ <u>38,950,000</u>	2
				\$ <u>40,000,000</u>	\$ <u>0</u>	\$ <u>1,050,000</u>	\$ <u>38,950,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, Series H and Series I.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin July 1, 2018.

* The interest rate on March 31, 2007 is 3.72%.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2005 Series J, Non-AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NVY5	07/01/2012	Serial	3.625%	\$ 845,000	\$ 0	\$ 10,000	\$ 835,000	2
60415NVZ2	01/01/2013	Serial	3.750	1,735,000	0	25,000	1,710,000	2
60415NWA6	07/01/2013	Serial	3.750	1,775,000	0	25,000	1,750,000	2
60415NWB4	01/01/2014	Serial	3.850	1,815,000	0	25,000	1,790,000	2
60415NWC2	07/01/2014	Serial	3.850	1,860,000	0	25,000	1,835,000	2
60415NWD0	01/01/2015	Serial	4.000	1,905,000	0	25,000	1,880,000	2
60415NWE8	07/01/2015	Serial	4.000	1,955,000	0	25,000	1,930,000	2
				<u>\$ 11,890,000</u>	<u>\$ 0</u>	<u>\$ 160,000</u>	<u>\$ 11,730,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, Series K, Series L, and Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2005 Series K, AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	01/01/2007	Serial	3.000%	\$ 1,345,000	\$ 1,325,000	\$ 20,000	\$ 0	N/A
60415NWG3	07/01/2007	Serial	3.100	1,370,000	0	20,000	1,350,000	2
60415NWH1	01/01/2008	Serial	3.200	165,000	0	0	165,000	2
60415NWJ7	07/01/2008	Serial	3.300	500,000	0	5,000	495,000	2
60415NWK4	01/01/2009	Serial	3.450	1,455,000	0	20,000	1,435,000	2
60415NWL2	07/01/2009	Serial	3.550	1,485,000	0	20,000	1,465,000	2
60415NWM0	01/01/2010	Serial	3.650	1,000,000	0	15,000	985,000	2
60415NWN8	07/01/2010	Serial	3.700	1,000,000	0	15,000	985,000	2
60415NWJ7	01/01/2012	Serial	3.950	500,000	0	5,000	495,000	2
60415NWQ1	07/01/2020	Term (a)	4.400	410,000	0	5,000	405,000	2
60415NWR9	01/01/2028	Term (b)	4.300	32,720,000	0	425,000	32,295,000	2
				<u>\$ 41,950,000</u>	<u>\$ 1,325,000</u>	<u>\$ 550,000</u>	<u>\$ 40,075,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, Series K, Series L, and Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2028.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2005 Series L, AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NWS7	01/01/2036	Term (a)	5.000%	\$ 18,000,000	\$ 0	\$ 965,000	\$ 17,650,000	1
60415NWT5	07/01/2036	Term (b)	4.750	<u>30,165,000</u>	<u>0</u>	<u>280,000</u>	<u>29,885,000</u>	2
				<u>\$ 48,165,000</u>	<u>\$ 0</u>	<u>\$ 1,245,000</u>	<u>\$ 46,920,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, Series K, Series L, and Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2028.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2005 Series M, AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NVXA7	01/01/2036	Term (a)	Variable*	\$ <u>60,000,000</u>	\$ <u>0</u>	\$ <u>1,450,000</u>	\$ <u>58,550,000</u>	2
				\$ <u>60,000,000</u>	\$ <u>0</u>	\$ <u>1,450,000</u>	\$ <u>58,550,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, Series K, Series L, and Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%

(a): Sinking fund redemptions begin January 1, 2016.

* The interest rate on March 31, 2007 is 3.72%.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2005 Series O, Non-AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NWU2	07/01/2012	Serial	3.900%	\$ 425,000	\$ 0	\$ 0	\$ 425,000	2
60415NWV0	01/01/2013	Serial	4.000	640,000	0	0	640,000	2
60415NWW8	07/01/2013	Serial	4.050	655,000	0	0	655,000	2
60415NWX6	01/01/2014	Serial	4.100	670,000	0	0	670,000	2
60415NWX4	07/01/2014	Serial	4.150	690,000	0	0	690,000	2
60415NWZ1	01/01/2015	Serial	4.200	705,000	0	0	705,000	2
60415NXA5	07/01/2015	Serial	4.200	<u>725,000</u>	<u>0</u>	<u>0</u>	<u>725,000</u>	2
				<u>\$ 4,510,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,510,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and Series P.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2005 Series P, AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	01/01/2007	Serial	3.350%	\$ 485,000	\$ 485,000	\$ 0	\$ 0	N/A
60415NXC1	07/01/2007	Serial	3.450	495,000	0	0	495,000	2
60415NXD9	01/01/2008	Serial	3.600	505,000	0	0	505,000	2
60415NXE7	07/01/2008	Serial	3.700	515,000	0	0	515,000	2
60415NXF4	01/01/2009	Serial	3.850	530,000	0	0	530,000	2
60415NXG2	07/01/2009	Serial	3.900	540,000	0	0	540,000	2
60415NXH0	01/01/2010	Serial	3.950	550,000	0	0	550,000	2
60415NXJ6	07/01/2010	Serial	4.000	565,000	0	0	565,000	2
60415NXX3	01/01/2011	Serial	4.100	580,000	0	0	580,000	2
60415NXL1	07/01/2011	Serial	4.150	595,000	0	0	595,000	2
60415NXM9	01/01/2012	Serial	4.200	610,000	0	0	610,000	2
60415NXN7	07/01/2012	Serial	4.250	200,000	0	0	200,000	2
60415NXP2	07/01/2020 (a)	Term	4.750	4,900,000	0	0	4,900,000	2
60415NXQ0	07/01/2025 (b)	Term	4.850	6,520,000	0	5,000	6,515,000	2
60415NXR8	01/01/2036 (a)	Term	5.000	23,900,000	0	635,000	23,265,000	1
60415NXS6	07/01/2036 (c)	Term	4.950	24,000,000	0	30,000	23,970,000	2
				<u>\$ 65,490,000</u>	<u>\$ 485,000</u>	<u>\$ 670,000</u>	<u>\$ 64,335,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and Series P.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2021.

(c): Sinking fund redemptions begin January 1, 2026.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2006 Series A, Non-AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NYC0	01/01/2008	Serial	3.300%	\$ 600,000	\$ 0	\$ 0	\$ 600,000	2
60415NYD8	07/01/2008	Serial	3.300	615,000	0	0	615,000	2
60415NVE6	01/01/2009	Serial	3.350	625,000	0	0	625,000	2
60415NYF3	07/01/2009	Serial	3.400	640,000	0	0	640,000	2
60415NYG1	01/01/2010	Serial	3.450	655,000	0	0	655,000	2
60415NYH9	07/01/2010	Serial	3.500	665,000	0	0	665,000	2
60415NYJ5	01/01/2011	Serial	3.550	680,000	0	0	680,000	2
60415NyK2	07/01/2011	Serial	3.600	700,000	0	0	700,000	2
60415NYL0	01/01/2012	Serial	3.650	715,000	0	0	715,000	2
60415NYM8	07/01/2012	Serial	3.700	730,000	0	0	730,000	2
60415NYN6	01/01/2013	Serial	3.800	750,000	0	0	750,000	2
60415NYP1	07/01/2013	Serial	3.850	765,000	0	0	765,000	2
60415NYQ9	01/01/2014	Serial	3.900	785,000	0	0	785,000	2
60415NYR7	07/01/2014	Serial	3.950	805,000	0	0	805,000	2
60415NYS5	01/01/2015	Serial	4.000	825,000	0	0	825,000	2
60415NYT3	07/01/2015	Serial	4.000	845,000	0	0	845,000	2
60415NYU0	01/01/2016	Serial	4.000	865,000	0	0	865,000	2
60415NYV8	07/01/2016	Serial	4.000	885,000	0	0	885,000	2
				<u>\$ 13,150,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 13,150,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter - 100%.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2006 Series B, AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NYW6	07/01/2021	Term (a)	4.600%	\$ 3,835,000	\$ 0	\$ 0	\$ 3,835,000	2
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	0	0	5,080,000	2
60415NYY2	07/01/2031 (c)	Term (c)	4.850	6,720,000	0	0	6,720,000	2
60415NYZ9	01/01/2037	Term (d)	5.000	15,000,000	0	145,000	14,855,000	1
60415NZA3	07/01/2037 (e)	Term (e)	4.900	12,880,000	0	0	12,880,000	2
				<u>\$ 43,515,000</u>	<u>\$ 0</u>	<u>\$ 145,000</u>	<u>\$ 43,370,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter – 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2006 Series C, AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NZB1	01/1/2037 (a)	Term	Variable*	\$ <u>28,335,000</u>	\$ <u>0</u>	\$ <u>235,000</u>	\$ <u>28,100,000</u>	2
				\$ <u>28,335,000</u>	\$ <u>0</u>	\$ <u>235,000</u>	\$ <u>28,100,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin January 1, 2017.

* The interest rate on March 31, 2007 is 3.72%.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2006 Series D, Non-AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NZD7	05/24/2007	Note	3.700%	\$ <u>35,285,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>35,285,000</u>	1
				\$ <u>35,285,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>35,285,000</u>	

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2006 Series E, AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NZE5	05/24/2007	Note	3.750%	\$ <u>45,555,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>45,555,000</u>	1
				\$ <u>45,555,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>45,555,000</u>	

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2006 Series F, Non-AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
--	01/01/2007	Serial	3.450%	\$ 190,000	\$ 190,000	\$ 0	\$ 0	N/A
60415NZG0	07/01/2007	Serial	3.500	225,000	0	0	225,000	2
60415NZH8	01/01/2008	Serial	3.550	445,000	0	0	445,000	2
60415NZJ4	07/01/2008	Serial	3.600	460,000	0	0	460,000	2
60415NZK1	01/01/2009	Serial	3.650	475,000	0	0	475,000	2
60415NZL9	07/01/2009	Serial	3.650	490,000	0	0	490,000	2
60415NZM7	01/01/2010	Serial	3.700	505,000	0	0	505,000	2
60415NZN5	07/01/2010	Serial	3.750	520,000	0	0	520,000	2
60415NZP0	01/01/2011	Serial	3.800	535,000	0	0	535,000	2
60415NZQ8	07/01/2011	Serial	3.850	550,000	0	0	550,000	2
60415NZR6	01/01/2012	Serial	3.900	570,000	0	0	570,000	2
60415NZS4	07/01/2012	Serial	3.950	585,000	0	0	585,000	2
60415NZT2	01/01/2013	Serial	4.000	605,000	0	0	605,000	2
60415NZU9	07/01/2013	Serial	4.050	625,000	0	0	625,000	2
60415NZV7	01/01/2014	Serial	4.100	645,000	0	0	645,000	2
60415NZW5	07/01/2014	Serial	4.150	665,000	0	0	665,000	2
60415NZX3	01/01/2015	Serial	4.200	695,000	0	0	695,000	2
60415NZY1	07/01/2015	Serial	4.200	720,000	0	0	720,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	0	0	745,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	0	5,000	760,000	2
				<u>\$ 11,015,000</u>	<u>\$ 190,000</u>	<u>\$ 5,000</u>	<u>\$ 10,820,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, Series G and Series H.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter - 100%.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2006 Series G, AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NA36	07/01/2021	Term (a)	4.850%	\$ 7,215,000	\$ 0	\$ 0	\$ 7,215,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	0	0	9,645,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	0	0	12,890,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	0	0	17,235,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	0	60,000	11,940,000	1
				<u>\$ 58,985,000</u>	<u>\$ 0</u>	<u>\$ 60,000</u>	<u>\$ 58,925,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, Series G and Series H.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.
- (e): Sinking fund redemptions begin January 1, 2017.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2006 Series H, Taxable Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NA85	07/01/2036	Term (a)	5.850%	\$ <u>15,000,000</u>	\$ <u>0</u>	\$ <u>100,000</u>	\$ <u>14,900,000</u>	1
				\$ <u>15,000,000</u>	\$ <u>0</u>	\$ <u>100,000</u>	\$ <u>14,900,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, Series G and Series H.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2007.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2006 Series I, AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>		<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NA93	07/01/2007	Serial	3.800%	\$	530,000	\$ 0	\$ 0	\$ 530,000	2
60415NB27	01/01/2008	Serial	3.850		545,000	0	0	545,000	2
60415NB35	07/01/2008	Serial	3.900		555,000	0	0	555,000	2
60415NB43	01/01/2009	Serial	3.950		570,000	0	0	570,000	2
60415NB50	07/01/2009	Serial	4.000		585,000	0	0	585,000	2
60415NB68	01/01/2010	Serial	4.050		600,000	0	0	600,000	2
60415NB76	07/01/2010	Serial	4.100		615,000	0	0	615,000	2
60415NB84	01/01/2011	Serial	4.150		630,000	0	0	630,000	2
60415NB92	07/01/2011	Serial	4.200		650,000	0	0	650,000	2
60415NC26	01/01/2012	Serial	4.250		665,000	0	0	665,000	2
60415NC34	07/01/2012	Serial	4.300		680,000	0	0	680,000	2
60415NC42	01/01/2013	Serial	4.400		700,000	0	0	700,000	2
60415NC59	07/01/2013	Serial	4.400		720,000	0	0	720,000	2
60415NC67	01/01/2014	Serial	4.500		735,000	0	0	735,000	2
60415NC75	07/01/2014	Serial	4.500		755,000	0	0	755,000	2
60415NC83	01/01/2015	Serial	4.600		775,000	0	0	775,000	2
60415NC91	07/01/2015	Serial	4.600		795,000	0	0	795,000	2
60415ND25	01/01/2016	Serial	4.650		820,000	0	0	820,000	2
60415ND33	07/01/2016	Serial	4.650		840,000	0	0	840,000	2
60415ND41	07/01/2021	Term (a)	5.000		5,925,000	0	0	5,925,000	2
60415ND58	07/01/2026	Term (b)	5.050		8,520,000	0	0	8,520,000	2
60415ND66	07/01/2031	Term (c)	5.100		13,190,000	0	0	13,190,000	2
60415ND74	01/01/2038	Term (d)	5.750		32,000,000	0	0	32,000,000	1
60415ND82	07/01/2038	Term (e)	5.150		22,600,000	0	0	22,600,000	2
					<u>\$ 95,000,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 95,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing 01/01/2038 and the 2006 Series J bonds maturing 07/01/2038.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2016 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2006 Series J, Taxable
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415ND90	07/01/2016	Term (a)	6.000%	\$ 6,050,000	\$ 0	\$ 0	\$ 6,050,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	0	0	6,865,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	0	0	15,990,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	0	0	16,095,000	1
				<u>\$ 45,000,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 45,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing 01/01/2038 and the 2006 Series J bonds maturing 07/01/2038.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2016 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2007.
- (b): Sinking fund redemptions begin January 1, 2017.
- (c): Sinking fund redemptions begin January 1, 2024.
- (d): Sinking fund redemptions begin July 1, 2032.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2006 Series K, AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NE81	11/06/2007	Note	3.620%	\$ 120,000,000	\$ 0	\$ 0	\$ 120,000,000	1
				<u>\$ 120,000,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 120,000,000</u>	

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2006 Series L, Non-AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NE99	07/01/2008	Serial	3.450%	\$ 610,000	\$ 0	\$ 0	\$ 610,000	2
60415NF23	07/01/2009	Serial	3.500	640,000	0	0	640,000	2
60415NF31	07/01/2010	Serial	3.550	670,000	0	0	670,000	2
60415NF49	07/01/2011	Serial	3.600	710,000	0	0	710,000	2
60415NF56	07/01/2012	Serial	3.650	740,000	0	0	740,000	2
60415NF64	07/01/2013	Serial	3.750	780,000	0	0	780,000	2
60415NF72	07/01/2014	Serial	3.850	820,000	0	0	820,000	2
60415NF80	07/01/2015	Serial	3.900	860,000	0	0	860,000	2
60415NF98	07/01/2016	Serial	3.950	910,000	0	0	910,000	2
				<u>\$ 6,740,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,740,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, M, and N.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing 01/01/2037 and 2037 Series N PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2016 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2016 and thereafter – 100%.

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<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2006 Series M, AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NG22	07/01/2021	Term (a)	4.625%	\$ 4,425,000	\$ 0	\$ 0	\$ 4,425,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	0	0	5,770,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	0	0	7,460,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	0	0	6,000,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000	0	0	11,605,000	2
				<u>\$ 35,260,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 35,260,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, M, and N.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing 01/01/2037 and 2037 Series N PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on or after January 1, 2016 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2016 and thereafter – 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2006 Series N, Taxable Bonds Outstanding and Call Priority Information as of March 31, 2007</p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NG71	07/01/2008	Serial	5.230%	\$ 260,000	\$ 0	\$ 0	\$ 260,000	2
60415NG89	07/01/2009	Serial	5.190	275,000	0	0	275,000	2
60415NG97	07/01/2010	Serial	5.200	290,000	0	0	290,000	2
60415NH21	07/01/2011	Serial	5.270	305,000	0	0	305,000	2
60415NH39	07/01/2012	Serial	5.360	320,000	0	0	320,000	2
60415NH47	07/01/2013	Serial	5.410	335,000	0	0	335,000	2
60415NH54	07/01/2014	Serial	5.460	355,000	0	0	355,000	2
60415NH62	07/01/2015	Serial	5.490	375,000	0	0	375,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	0	0	390,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	0	0	15,095,000	1
				<u>\$ 18,000,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 18,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, M, and N.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing 01/01/2037 and 2037 Series N PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2016 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2016 and thereafter – 100%.

(a): Sinking fund redemptions begin January 1, 2017.

<p align="center"> Minnesota Housing Finance Agency Residential Housing Finance Bond, 2006 Series O, Non-AMT Bonds Outstanding and Call Priority Information as of March 31, 2007 </p>

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority</u>
60415NJ37	07/01/2018*	Convertible Option	3.530%	\$ 26,140,000	\$ 0	\$ 0	\$ 26,140,000	1
				<u>\$ 26,140,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 26,140,000</u>	

* Mandatory tender on November 29, 2007.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2006 Series P, AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority</u>
60415NJ45	07/01/2029*	Convertible Option	3.580%	\$ 131,340,000	\$ 0	\$ 0	\$ 131,340,000	1
				<u>\$ 131,340,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 131,340,000</u>	

* Mandatory tender on November 29, 2007.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2006 Series Q, Non- AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority</u>
60415NJ52	07/01/2018*	Convertible Option	3.530%	\$ <u>12,230,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>12,230,000</u>	1
				\$ <u>12,230,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>12,230,000</u>	

* Mandatory tender on November 29, 2007.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2006 Series R, AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority</u>
60415NJ60	07/01/2038*	COB	3.580%	\$ <u>57,770,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>57,770,000</u>	1
				\$ <u>57,770,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>57,770,000</u>	

* Mandatory tender on November 29, 2007.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2007 Series A Non-AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority</u>
60415NJ86	03/04/2008	Notes	3.650%	\$ <u>36,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>36,000,000</u>	1
				\$ <u>36,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>36,000,000</u>	

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2007 Series B AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority</u>
60415NJ94	03/04/2008	Notes	3.700%	\$ <u>64,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>64,000,000</u>	1
				\$ <u>64,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>64,000,000</u>	

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond, 2007 Series C Non-AMT Bonds Outstanding and Call Priority Information as of March 31, 2007</p>
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<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NK27	07/01/2008	Serial	3.450%	\$ 920,000	\$ 0	\$ 0	\$ 920,000	2
60415NK35	07/01/2009	Serial	3.500	1,045,000	0	0	1,045,000	2
60415NK43	07/01/2010	Serial	3.625	1,095,000	0	0	1,095,000	2
60415NK50	07/01/2011	Serial	3.700	1,155,000	0	0	1,155,000	2
60415NK68	07/01/2012	Serial	3.750	1,215,000	0	0	1,215,000	2
60415NK76	07/01/2013	Serial	3.800	1,275,000	0	0	1,275,000	2
60415NK84	07/01/2014	Serial	3.850	1,345,000	0	0	1,345,000	2
60415NK92	07/01/2015	Serial	3.875	1,410,000	0	0	1,410,000	2
60415NK26	07/01/2016	Serial	3.900	1,490,000	0	0	1,490,000	2
60415NK364	07/01/2017	Serial	3.950	1,565,000	0	0	1,565,000	2
				<u>\$ 12,515,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 12,515,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, D, and E.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing 01/01/2038.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2016 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2016 and thereafter - 100%.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2007 Series D AMT
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NL42	07/01/2022	Term (a)	4.600%	\$ 5,730,000	\$ 0	\$ 0	\$ 5,730,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	0	0	7,480,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	0	0	9,880,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	0	0	22,800,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	0	0	16,595,000	2
				<u>\$ 62,485,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 62,485,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, D, and E.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing 01/01/2038.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2016 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2018.
- (e): Sinking fund redemptions begin January 1, 2033.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond, 2007 Series E Taxable
Bonds Outstanding and Call Priority
Information as of March 31, 2007**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A & B)</u>
60415NJ78	07/01/2038	Term (a)	Variable*	\$ <u>25,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>25,000,000</u>	2
				\$ <u>25,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>25,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, Series D and Series E.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing 01/01/2038.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin January 1, 2008.

* The interest rate on March 31, 2007 is 5.32%.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2007**

Residential Housing Finance 1995 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess Revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency Option.

Residential Housing Finance 2002 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code, which represents a percentage of all prepayments received as follows:</p> <p>04/30/02-11/21/04: 58.52% 11/22/04-05/06/07: 76.89% 05/07/07-11/16/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB and 02AB-1 Tax-Restricted Prepayments).</p>
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with 02AB Tax-Restricted Prepayments, which must be applied first to Series B 2023 Term Bonds in accordance with the cumulative redemption schedule (modified by the issuance of 02AB-1 Bonds); to the extent required to satisfy the cumulative redemption schedule; and then Agency option, except no Series B 2023 Term Bonds and no Series B-1 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B 2023 Term bonds, and the Series B-1 2023 Term Bonds. Prior to May 1, 2012, no Series B 2025 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding.</p> <p><u>Excess Revenues:</u> Agency option, excluding (i) Series B 2023 Term Bonds and, (ii), prior to May 1, 2012, Series B 2025 Term Bonds, unless there are no other Series Bonds outstanding and redemption of Series B 2025 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2002 Series A-1 and B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB-1 Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represents a percentage of all prepayments received as follows:</p> <p>11/21/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax-Restricted Prepayments).</p>
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with Tax-Restricted Prepayments, which must be applied first to Series B-1 2023 Term Bonds in accordance with the cumulative redemption schedule; second, to series B 2023 Term Bonds, to the extent required to satisfy the cumulative redemption schedule and then Agency option, except no Series B-1 2023 Term bonds and no series B 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B-1 2023 Term Bonds and the Series B 2023 Term Bonds.</p> <p><u>Excess Revenues:</u> Agency option, excluding Series B-1 2023 Term Bonds,</p>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2002 Series E and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series F 2026 Term Bonds in accordance with the cumulative redemption schedule. Prior to January 1, 2012, no Series F 2028 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding. Otherwise, Agency option, except no Series F 2026 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before January 1, 2012, no Series Bonds other than the Series F 2028 Term Bonds are outstanding).</p> <p><u>Excess Revenues:</u> Agency option, excluding Series F 2026 Term Bonds and, prior to January 1, 2012, Series F 2028 Term Bonds, unless redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

Residential Housing Finance 2002 Series H	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Bonds are not subject to redemption or tender prior to maturity.
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; to the extent required to satisfy cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, excluding Series A 2034 Term Bonds.</p>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; to the extent required to satisfy cumulative redemption schedule, second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule, to the extent required to satisfy the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, excluding Series I 2035 Term Bonds.</p>

Residential Housing Finance 2004 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2004 Series E, F and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	Agency option

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2005 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2034 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series B 2034 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series G, H, and I	
Call Date From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2005 Series J, K, L, and M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series L 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series L 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series O and P	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	Agency option
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series P 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series P 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2006 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to Series Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series B 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2006 Series D and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	Notes mature on May 24, 2007
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2006 Series F, G, and H													
Call From Unexpended Proceeds	N/A												
Call Date From Unexpended Proceeds	N/A												
Call Priority From Unexpended Proceeds	N/A												
Call From Prepayments or Excess Revenue	Yes												
Call Date From Prepayments or Excess Revenue	Agency option												
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table> <tr> <td>05/17/06 – 12/31/06:</td><td>39.69%</td></tr> <tr> <td>01/01/07 – 06/30/07:</td><td>40.79%</td></tr> <tr> <td>07/01/07 – 06/30/14:</td><td>41.66%</td></tr> <tr> <td>07/01/14 – 12-31/14:</td><td>56.80%</td></tr> <tr> <td>01/01/15 – 12-31/15:</td><td>75.78%</td></tr> <tr> <td>01/01/16 -- thereafter:</td><td>82.24%</td></tr> </table> <p>Tax-Restricted Prepayments in excess of the cumulative redemption schedule must first be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second to Series Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds and the Series H 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series G 2037 PAC Term Bonds and Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	05/17/06 – 12/31/06:	39.69%	01/01/07 – 06/30/07:	40.79%	07/01/07 – 06/30/14:	41.66%	07/01/14 – 12-31/14:	56.80%	01/01/15 – 12-31/15:	75.78%	01/01/16 -- thereafter:	82.24%
05/17/06 – 12/31/06:	39.69%												
01/01/07 – 06/30/07:	40.79%												
07/01/07 – 06/30/14:	41.66%												
07/01/14 – 12-31/14:	56.80%												
01/01/15 – 12-31/15:	75.78%												
01/01/16 -- thereafter:	82.24%												

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	Agency option
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 67.80% of all Prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series I Prepayments in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series Bonds I selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and then may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p>Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2006 Series K	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	Notes mature on November 6, 2007.
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2006 Series L, M, and N									
Call From Unexpended Proceeds	Yes								
Call Date From Unexpended Proceeds	Anytime								
Call Priority From Unexpended Proceeds	Agency option								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Agency option								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table> <tr> <td>10/26/06 – 06/30/14:</td><td>10.93%</td></tr> <tr> <td>07/01/14 – 06/30/15:</td><td>63.67%</td></tr> <tr> <td>07/01/15 – 06/30/16:</td><td>68.09%</td></tr> <tr> <td>07/01/16 -- thereafter:</td><td>70.38%</td></tr> </table> <p>Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series M Bonds are outstanding) and then may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p>Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds.)</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	10/26/06 – 06/30/14:	10.93%	07/01/14 – 06/30/15:	63.67%	07/01/15 – 06/30/16:	68.09%	07/01/16 -- thereafter:	70.38%
10/26/06 – 06/30/14:	10.93%								
07/01/14 – 06/30/15:	63.67%								
07/01/15 – 06/30/16:	68.09%								
07/01/16 -- thereafter:	70.38%								

Residential Housing Finance 2006 Series O, P, Q, and R	
Call From Unexpended Proceeds	Mandatory tender or redemption on November 29, 2007
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A prior to remarketing
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions, Continued
Information as of March 31, 2007**

Residential Housing Finance 2007 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	Notes mature on March 4, 2008.
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance 2007 Series C, D, and E	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	Agency option
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.44% of Prepayments (the "Series C and D Prepayments") must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D bonds, may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Series Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds in advance of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Tax Restricted Prepayments*
Information as of March 31, 2007**

<u>RHFB 1995 A</u>		<u>RHFB 2002AB</u>		<u>RHFB 2002EF</u>		<u>RHFB 2002AB-1</u>		<u>RHFB 2002H*</u>	
Date	Percent	Date	Percent	Date	Percent	Date	Percent	Date	Percent
03/31/07	100.00%	03/31/07	76.89%	03/31/07	74.34%	03/31/07	76.89%	03/31/07	100.00%
		05/07/07	85.12	05/07/07	74.76	05/07/07	85.12		
		11/27/11	100.00	07/09/07	75.26	11/27/11	100.00		
				09/15/07	75.32				
				06/24/08	75.60				
				08/06/08	76.41				
				12/01/08	76.52				
				05/27/09	76.66				
				04/19/10	76.92				
				11/30/10	100.00				

<u>RHFB 2003 AB</u>		<u>RHFB 2003 IJ</u>		<u>RHFB 2004 ABC</u>	
Date	Percent	Date	Percent	Date	Percent
03/31/07	0.00%	03/31/07	0.00%	03/31/07	51.51%
11/16/10	38.82	10/15/13	100.00	07/25/11	70.41
07/25/11	56.60			11/27/11	88.67
12/24/12	100.00			05/13/14	100.00

* The percentages shown relate to prepayments allocable to tax-exempt and taxable series of bonds.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Tax Restricted Prepayments*, Continued
Information as of March 31, 2007**

<u>RHFB 2004 EFG</u>	
Date	Percent
03/31/07	32.37%
07/01/07	37.00
07/01/08	45.83
07/01/10	47.52
07/01/11	63.39
07/01/12	100.00

<u>RHFB 2005 ABC</u>	
Date	Percent
03/31/07	42.63%
07/01/07	44.94
01/01/08	47.61
07/01/08	53.25
01/01/09	61.31
01/01/10	67.12
07/01/13	98.87
01/01/14	99.41
01/01/15	100.00

<u>RHFB 2005 GHI</u>	
Date	Percent
03/31/07	16.84
07/01/07	17.58
01/01/08	18.16
07/01/08	20.14
01/01/09	20.43
07/01/09	22.18
01/01/10	22.50
07/01/10	22.79
07/01/11	25.15
07/01/12	27.50
07/01/13	46.83
01/01/14	46.97
07/01/14	48.67
01/01/15	100.00

<u>RHFB 2005 JKLM</u>	
Date	Percent
03/31/07	30.58%
07/01/08	31.97
07/01/09	32.74
07/01/11	33.03
07/01/15	100.00

* The percentages shown relate to prepayments allocable to tax-exempt and taxable series of bonds.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Tax Restricted Prepayments*, Continued
Information as of March 31, 2007**

<u>RHFB 2005 OP</u>	
Date	Percent
03/31/07	7.25%
07/01/07	7.28
07/01/08	7.40
07/01/09	7.79
07/01/10	8.25
07/01/11	8.88
07/01/12	10.59
07/01/13	86.13
07/01/14	98.75
07/01/15	100.00

<u>RHFB 2006 ABC</u>	
Date	Percent
03/31/07	54.53%
07/01/07	55.10
07/01/09	55.76
07/01/14	76.86
01/01/15	92.63
01/01/16	100.00

<u>RHFB 2006 FGH*</u>	
Date	Percent
03/31/07	31.19%
07/01/07	31.76
07/01/14	56.80
01/01/15	75.78
01/01/16	82.24

<u>RHFB 2006 IJ*</u>	
Date	Percent
03/31/07	0.00%
07/01/16	67.80

<u>RHFB 2006 LMN*</u>	
Date	Percent
03/31/07	10.93%
07/01/14	63.67
07/01/15	68.09
07/01/16	70.38

<u>RHFB 2007 CDE*</u>	
Date	Percent
03/31/07	39.24%
07/01/08	41.84
07/01/09	46.40
07/01/11	48.88
07/01/12	52.67
01/01/17	75.44

* The percentages shown relate to prepayments allocable to tax-exempt and taxable series of bonds.

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2007**

<u>Series</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
Retired	Revenue	FHLB	04/05/2007	4.000%	\$ 1,500,000
Retired	Revenue	FHLB	10/18/2007	4.250	500,000
Retired	Revenue	FHLB	02/14/2014	5.625	750,000
Retired	Revenue	FHLMC	04/23/2008	3.750	1,900,000
Retired	Revenue	FNMA	06/15/2007	3.660	1,500,000
Retired	Revenue	FNMA	12/21/2009	5.280	2,500,000
Retired	Revenue	Government Money Market Fund	Daily	5.219	6,173
Retired	Revenue	Government Money Market Fund	Daily	5.219	286,267
Retired	Revenue	Israel St.	09/15/2007	0.000	300,000
Retired	Revenue	Israel St.	09/15/2007	0.000	1,500,000
Retired	Revenue	Israel St.	09/15/2007	0.000	3,945,000
Retired	Revenue	Resolution Funding Corp.	10/15/2019	8.125	605,000
Retired	Revenue	Resolution Funding Corp.	10/15/2020	0.000	10,930,000
Retired	Revenue	T-Bonds	05/15/2018	9.125	500,000
Retired	Revenue	T-Bonds	11/15/2016	7.500	1,205,000
Retired	Revenue	T-Bonds	11/15/2018	9.000	350,000
95AB	Bond Fund Interest	AIG Inv. Agmt.	01/01/2017	6.390	55,634
95AB	Bond Fund Principal	AIG Inv. Agmt.	01/01/2017	6.390	72,500
95AB	Debt Service Reserve	AIG Inv. Agmt.	01/01/2017	6.840	116,400
95AB	Insurance Reserve	AIG Inv. Agmt.	01/01/2017	6.840	330,000
95AB	Revenue	AIG Inv. Agmt.	01/01/2017	6.390	1,264,369
95AB	Revenue	Government Money Market Fund	Daily	5.219	48,990
02AB	Bond Fund Interest	CDC Inv. Agmt.	07/01/2033	5.510	313,796
02AB	Bond Fund Principal	CDC Inv. Agmt.	07/01/2033	5.510	221,250
02AB	Debt Service Reserve	CDC Inv. Agmt.	07/01/2033	5.510	1,505,400
02AB	Revenue	CDC Inv. Agmt.	07/01/2033	5.510	3,176,166
02AB	Revenue	Government Money Market Fund	Daily	5.219	193,135
02AB-1	Bond Fund Interest	Government Money Market Fund	Daily	5.219	320,711
02AB-1	Bond Fund Principal	Government Money Market Fund	Daily	5.219	442,500
02AB-1	Revenue	Government Money Market Fund	Daily	5.219	1,434,127
02EF	Bond Fund Interest	Societe Generale Inv. Agmt.	07/01/2032	5.110	521,427
02EF	Bond Fund Principal	Societe Generale Inv. Agmt.	07/01/2032	5.110	690,000
02EF	Debt Service Reserve	Societe Generale Inv. Agmt.	07/01/2032	5.110	1,275,750
02EF	Revenue	Government Money Market Fund	Daily	5.219	118,054
02EF	Revenue	Societe Generale Inv. Agmt.	07/01/2032	5.110	4,602,469

Continued on next page

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond Resolution Investments, Continued Information as of March 31, 2007</p>

<u>Series</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
02H	Bond Fund Interest	Government Money Market Fund	Daily	5.219%	\$ 227,750
02H	Bond Fund Principal	Government Money Market Fund	Daily	5.219	2,500,000
02H	Revenue	Government Money Market Fund	Daily	5.219	30,892
03AB	Bond Fund Interest	FSA Inv. Agmt.	07/01/2034	4.150	474,426
03AB	Bond Fund Principal	FSA Inv. Agmt.	07/01/2034	4.150	851,250
03AB	Debt Service Reserve	FSA Inv. Agmt.	07/01/2034	5.050	1,652,700
03AB	Revenue	FSA Inv. Agmt.	07/01/2034	4.150	3,402,324
03AB	Revenue	Government Money Market Fund	Daily	5.219	116,192
03AB/03IJ	Revenue	FSA Inv. Agmt.	07/01/2034	4.150	1,262
03AB/03IJ	Revenue	Government Money Market Fund	Daily	5.219	7,196
03IJ	Bond Fund Interest	FSA Inv. Agmt.	07/01/2034	4.600	378,237
03IJ	Bond Fund Principal	FSA Inv. Agmt.	07/01/2034	4.600	498,750
03IJ	Debt Service Reserve	FSA Inv. Agmt.	01/01/2035	5.050	1,227,750
03IJ	Revenue	FSA Inv. Agmt.	07/01/2034	4.600	2,267,477
03IJ	Revenue	Government Money Market Fund	Daily	5.219	121,244
03IJ/03AB	Revenue	FSA Inv. Agmt.	07/01/2034	4.600	50,145
03IJ/03AB	Revenue	Government Money Market Fund	Daily	5.219	5,226
03IJ/04ABC	Revenue	FSA Inv. Agmt.	07/01/2034	4.600	24,901
03IJ/04ABC	Revenue	Government Money Market Fund	Daily	5.219	9,484
03KL	Revenue	Government Money Market Fund	Daily	5.219	12,200
04ABC	Bond Fund Interest	FSA Inv. Agmt.	07/01/2035	4.260	1,170,798
04ABC	Bond Fund Principal	FSA Inv. Agmt.	07/01/2035	4.260	517,500
04ABC	Debt Service Reserve	FSA Inv. Agmt.	07/01/2035	4.960	3,156,300
04ABC	Revenue	FSA Inv. Agmt.	07/01/2035	4.260	8,964,799
04ABC	Revenue	Government Money Market Fund	Daily	5.219	233,505
04ABC/03IJ	Revenue	Government Money Market Fund	Daily	5.219	3,945
04ABC/04EFG	Revenue	FSA Inv. Agmt.	07/01/2035	4.260	81,278
04ABC/04EFG	Revenue	Government Money Market Fund	Daily	5.219	7,486
04ABC/06IJ	Revenue	FSA Inv. Agmt.	07/01/2035	4.260	31,000
04ABC/06IJ	Revenue	Government Money Market Fund	Daily	5.219	14,057
04EFG	Bond Fund Interest	FSA Inv. Agmt.	07/01/2034	4.560	883,297
04EFG	Bond Fund Principal	FSA Inv. Agmt.	07/01/2034	4.560	427,500
04EFG	Debt Service Reserve	FSA Inv. Agmt.	07/01/2034	5.180	2,788,650
04EFG	Revenue	FSA Inv. Agmt.	07/01/2034	4.560	4,005,273
04EFG	Revenue	Government Money Market Fund	Daily	5.219	378,095

Continued on next page

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond Resolution Investments, Continued Information as of March 31, 2007</p>

<u>Series/Fund</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
04EFG/04ABC	Revenue	FSA Inv. Agmt.	07/01/2034	4.560%	\$ 197,622
04EFG/04ABC	Revenue	Government Money Market Fund	Daily	5.219	16,851
04EFG/05GHI	Revenue	FSA Inv. Agmt.	07/01/2034	4.560	43,780
04EFG/05GHI	Revenue	Government Money Market Fund	Daily	5.219	5,203
05ABC	Bond Fund Interest	Government Money Market Fund	Daily	5.219	539,526
05ABC	Bond Fund Principal	Government Money Market Fund	Daily	5.219	262,500
05ABC	Debt Service Reserve	Societe Generale Inv. Agmt.	07/01/2035	4.710	1,732,950
05ABC	Revenue	Government Money Market Fund	Daily	5.219	3,668,189
05ABC/06IJ	Revenue	Government Money Market Fund	Daily	5.219	2,218
05GHI	Bond Fund Interest	Government Money Market Fund	Daily	5.219	960,950
05GHI	Bond Fund Principal	Government Money Market Fund	Daily	5.219	352,500
05GHI	Debt Service Reserve	Societe Generale Inv. Agmt.	07/01/2036	4.550	2,924,100
05GHI	Mortgage Loan	Government Money Market Fund	Daily	5.219	1,449
05GHI	Revenue	Government Money Market Fund	Daily	5.219	3,846,073
05GHI/04EFG	Revenue	Government Money Market Fund	Daily	5.219	6,394
05GHI/06IJ	Revenue	Government Money Market Fund	Daily	5.219	25,748
05JKLM	Bond Fund Interest	Government Money Market Fund	Daily	5.219	1,525,342
05JKLM	Bond Fund Principal	Government Money Market Fund	Daily	5.219	675,000
05JKLM	Debt Service Reserve	Transamerica Life Inv. Agmt.	07/01/2036	4.100	4,718,250
05JKLM	Mortgage Loan	Government Money Market Fund	Daily	5.219	75,690
05JKLM	Revenue	Government Money Market Fund	Daily	5.219	297,285
05JKLM	Revenue	Government Money Market Fund	Daily	5.219	1,713,921
05JKLM	Revenue	Government Money Market Fund	Daily	5.219	3,075,991
05N	Cost of Issuance	Government Money Market Fund	Daily	5.219	68,037
05N	Revenue	Government Money Market Fund	Daily	5.219	346,236
05OP	Bond Fund Interest	Government Money Market Fund	Daily	5.219	826,514
05OP	Bond Fund Principal	Government Money Market Fund	Daily	5.219	247,500
05OP	Debt Service Reserve	Government Money Market Fund	Daily	5.219	2,100,000
05OP	Revenue	Government Money Market Fund	Daily	5.219	1,077,829
05OP/06IJ	Revenue	Government Money Market Fund	Daily	5.219	5,695
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	5.219	857,175
06ABC	Debt Service Reserve	Transamerica Life Inv. Agmt.	07/01/2037	4.560	2,538,600
06ABC	Mortgage Loan	IXIS Inv. Agmt.	07/01/2007	4.610	6,443
06ABC	Revenue	Government Money Market Fund	Daily	5.219	2,533,364

Continued on next page

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond Resolution Investments, Continued Information as of March 31, 2007</p>

<u>Series/Fund</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
06ABC/06IJ	Revenue	Government Money Market Fund	Daily	5.219%	\$ 4,020
06DE	Cost of Issuance	Government Money Market Fund	Daily	5.219	19,246
06DE	Mortgage Loan	AIG Inv. Agmt.	05/24/2007	5.313	80,840,000
06DE	Revenue	Government Money Market Fund	Daily	5.219	4,992
06FGH	Bond Fund Interest	Depfa Bank Inv. Agmt.	01/01/2037	4.300	1,069,529
06FGH	Bond Fund Principal	Depfa Bank Inv. Agmt.	01/01/2037	4.300	160,000
06FGH	Cost of Issuance	Government Money Market Fund	Daily	5.219	17,282
06FGH	Debt Service Reserve	Depfa Bank Inv. Agmt.	01/01/2037	5.360	2,539,350
06FGH	Mortgage Loan	Government Money Market Fund	Daily	5.219	12,757
06FGH	Revenue	Depfa Bank Inv. Agmt.	01/01/2037	4.300	943,151
06FGH	Revenue	Government Money Market Fund	Daily	5.219	115,070
06FGH/06IJ	Revenue	Government Money Market Fund	Daily	5.219	5,760
06IJ	Bond Fund Interest	Depfa Bank Inv. Agmt.	07/01/2038	4.700	1,714,563
06IJ	Bond Fund Principal	Depfa Bank Inv. Agmt.	07/01/2038	4.700	390,000
06IJ	Debt Service Reserve	Depfa Bank Inv. Agmt.	07/01/2038	5.250	4,200,000
06IJ	Mortgage Loan	Government Money Market Fund	Daily	5.219	8,577
06IJ	Revenue	Depfa Bank Inv. Agmt.	07/01/2038	4.700	425,000
06IJ	Revenue	Government Money Market Fund	Daily	5.219	170,682
06IJ/04ABC	Revenue	Depfa Bank Inv. Agmt.	07/01/2038	4.700	169,526
06IJ/04ABC	Revenue	Government Money Market Fund	Daily	5.219	6,706
06IJ/05ABC	Revenue	Depfa Bank Inv. Agmt.	07/01/2038	4.700	15,000
06IJ/05ABC	Revenue	Government Money Market Fund	Daily	5.219	10,222
06IJ/05GHI	Revenue	Depfa Bank Inv. Agmt.	07/01/2038	4.700	191,000
06IJ/05GHI	Revenue	Government Money Market Fund	Daily	5.219	10,202
06IJ/05OP	Revenue	Depfa Bank Inv. Agmt.	07/01/2038	4.700	42,894
06IJ/05OP	Revenue	Government Money Market Fund	Daily	5.219	6,339
06IJ/06ABC	Revenue	Depfa Bank Inv. Agmt.	07/01/2038	4.700	29,106
06IJ/06ABC	Revenue	Government Money Market Fund	Daily	5.219	2,926
06IJ/06FGH	Revenue	Depfa Bank Inv. Agmt.	07/01/2038	4.700	18,000
06IJ/06FGH	Revenue	Government Money Market Fund	Daily	5.219	5,509
06IJ/06LMN	Revenue	Depfa Bank Inv. Agmt.	07/01/2038	4.700	123,000
06IJ/06LMN	Revenue	Government Money Market Fund	Daily	5.219	5,914
06K	Cost of Issuance	Government Money Market Fund	Daily	5.219	23,817
06K	Mortgage Loan	Rabobank Inv. Agmt.	11/06/2007	5.271	120,000,000
06K	Revenue	Government Money Market Fund	Daily	5.219	4,702

Continued on next page

<p align="center">Minnesota Housing Finance Agency Residential Housing Finance Bond Resolution Investments, Continued Information as of March 31, 2007</p>

<u>Series/Fund</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	5.219%	\$ 153,861
06LMN	Bond Fund Interest	Rabobank Inv. Agmt.	01/01/2008	5.155	317,535
06LMN	Cost of Issuance	Government Money Market Fund	Daily	5.219	46,069
06LMN	Debt Service Reserve	Depfa Bank Inv. Agmt.	07/01/2037	5.270	1,800,000
06LMN	Mortgage Loan	Rabobank Inv. Agmt.	01/01/2008	5.155	1,606
06LMN	Revenue	Government Money Market Fund	Daily	5.219	169,212
06LMN	Revenue	Government Money Market Fund	Daily	5.219	20,673
06LMN/06IJ	Revenue	Government Money Market Fund	Daily	5.219	74,341
06OPQR	Cost of Issuance	Government Money Market Fund	Daily	5.219	7,705
06OPQR	Mortgage Loan	Well Fargo Inv. Agmt.	11/29/2007	5.223	227,480,000
06OPQR	Revenue	Government Money Market Fund	Daily	5.219	395,465
07AB	Cost of Issuance	Government Money Market Fund	Daily	5.219	40,000
07AB	Mortgage Loan	FHLB	03/04/2008	5.238	96,750,000
07AB	Mortgage Loan	FHLMC	06/29/2007	0.000	1,189,000
07AB	Mortgage Loan	FHLMC	12/31/2007	0.000	2,167,000
07CDE	Bond Fund Interest	Depfa Bank Inv. Agmt.	01/01/2008	5.080	700,000
07CDE	Cost of Issuance	Government Money Market Fund	Daily	5.219	117,896
07CDE	Debt Service Reserve	Depfa Bank Inv. Agmt.	07/01/2038	5.050	3,000,000
07CDE	Mortgage Loan	Depfa Bank Inv. Agmt.	01/01/2008	5.080	90,849,993
07CDE	Revenue	Government Money Market Fund	Daily	5.219	6,591
Subtotal of Bond Financed Investments					\$ <u>757,369,720</u>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Investments, Continued
Information as of March 31, 2007**

<u>Series/Fund</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
HI Endowment	Revenue	Government Money Market Fund	Daily	5.219%	\$ 1,589,528
HI Endowment	Revenue	Government Money Market Fund	Daily	5.219	2,357,886
HI Endowment	Revenue	Government Money Market Fund	Daily	5.219	494,763
HI Endowment	Revenue	Government Money Market Fund	Daily	5.219	149,604
HO Endowment	Revenue	FHLB	06/19/2008	5.250	2,000,000
HO Endowment	Revenue	FHLB	06/19/2008	5.250	200,000
HO Endowment	Revenue	FHLB	06/19/2008	5.250	300,000
HO Endowment	Revenue	FHLB	06/19/2008	5.250	2,500,000
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	180,425
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	153,554
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	63,000
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	567,062
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	284,435
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	216,676
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	1,516,495
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	57,407
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	118,808
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	7,824
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	201,782
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	243,514
HO Endowment	Revenue	Government Money Market Fund	Daily	5.219	6,391,532
MF Endowment	Revenue	FHLB	10/18/2007	4.250	900,000
MF Endowment	Revenue	FNMA	06/15/2007	3.660	6,000,000
MF Endowment	Revenue	FNMA	12/21/2009	5.280	7,500,000
MF Endowment	Revenue	Government Money Market Fund	Daily	5.219	420,755
MF Endowment	Revenue	Government Money Market Fund	Daily	5.219	2,645
MF Endowment	Revenue	Government Money Market Fund	Daily	5.219	152,662
MF Endowment	Revenue	Government Money Market Fund	Daily	5.219	115,573
MF Endowment	Revenue	Government Money Market Fund	Daily	5.219	17,981
MF Endowment	Revenue	T-Bonds	05/15/2018	9.125	175,000
MF Endowment	Revenue	World Bank Bond	07/15/2017	9.250	840,000
Subtotal of Endowments Fund Investments					<u>35,718,911</u>
Grand Total					<u>\$ 793,088,631</u>

**Minnesota Housing Finance Agency
Residential Housing Finance Bond Resolution
Reserve Requirement
Information as of March 31, 2007**

Reserve Fund (all Series combined)

<u>Reserve Fund</u>	<u>Reserve Requirement</u>	<u>Current Value (Per Resolution)</u>
Debt Service	\$ 37,241,550	\$ 37,276,200
Insurance Reserve	\$ 330,000	\$ 330,000